

PRELIMINARY CLOSING MEMORANDUM
As Of November 9, 2004

Ebert Metropolitan District
In the City and County of Denver, Colorado

\$36,330,000
Limited Tax General Obligation Refunding Bonds
Series 2004A

Closing Date: November 15, 2004

Time: 9:00 A.M.

Place: Sherman & Howard
633 17th Street #3000
Denver, CO 80202

On the day of closing, AWH Ventures, Inc., the Bondholders, will deliver the Series 2001A, 2001B and 2001C Bonds and wire \$243,000 in cash to American National Bank in exchange for the \$36,330,000, Series 2004A Bonds.

AWH Ventures, Inc., shall wire the total costs of issuance in the amount of \$243,000 to the Trustee, American National Bank, per the following wire instructions:

American National Bank
ABA # 107001232
Account # 2109000881
Reference: Ebert Metropolitan District
Attention: Leigh Lutz
Phone: (303) 394- 5412

Upon receipt, the Trustee, American National Bank, will pay and cancel the outstanding Series 2001A, 2001B and 2001C Bonds in the amount of \$34,750,000 plus accrued interest at 9% to the closing date to total \$36,087,000.

The Paying Agent will pay the costs of issuance estimated below and remit any surplus to the Districts Bond Fund.

Costs of Issuance:

| | |
|---|---------------------|
| Structuring Fee – Kirkpatrick Pettis | \$181,650.00 |
| Bond Counsel – Sherman & Howard | \$25,000.00 |
| General Counsel – Grimshaw & Haring | 5,000.00 |
| District Accountant – Clifton Gunderson | 5,000.00 |
| Trustee – American National Bank | 5,000.00 |
| Contingency | <u>21,350.00</u> |
| Total Costs of Issuance | <u>\$243,000.00</u> |

Should you have any questions, please contact Sam Sharp at 303-764-5768.

SOURCES AND USES OF FUNDS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

**Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)**

Dated Date 11/15/2004
Delivery Date 11/15/2004

Sources:

| | |
|----------------|---------------|
| Bond Proceeds: | |
| Par Amount | 36,330,000.00 |
| | <hr/> |
| | 36,330,000.00 |

Uses:

| | |
|----------------------------|---------------|
| Refunding Escrow Deposits: | |
| Cash Deposit | 36,087,000.00 |
| Delivery Date Expenses: | |
| Structuring Fee (0.50%) | 181,650.00 |
| Bond Counsel | 25,000.00 |
| Trustee | 5,000.00 |
| General Counsel | 5,000.00 |
| Accountant | 5,000.00 |
| Contingency for COI | 21,350.00 |
| | <hr/> |
| | 243,000.00 |
| | <hr/> |
| | 36,330,000.00 |

BOND DEBT SERVICE
EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS
Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|---------------|-----------|--------|--------------|--------------|---------------------|
| 11/15/2004 | | | | | |
| 12/01/2004 | | | 129,173.33 | 129,173.33 | 129,173.33 |
| 01/01/2005 | | | 242,200.00 | 242,200.00 | |
| 02/01/2005 | | | 242,200.00 | 242,200.00 | |
| 03/01/2005 | | | 242,200.00 | 242,200.00 | |
| 04/01/2005 | | | 242,200.00 | 242,200.00 | |
| 05/01/2005 | | | 242,200.00 | 242,200.00 | |
| 06/01/2005 | | | 242,200.00 | 242,200.00 | |
| 07/01/2005 | | | 242,200.00 | 242,200.00 | |
| 08/01/2005 | | | 242,200.00 | 242,200.00 | |
| 09/01/2005 | | | 242,200.00 | 242,200.00 | |
| 10/01/2005 | | | 242,200.00 | 242,200.00 | |
| 11/01/2005 | | | 242,200.00 | 242,200.00 | |
| 12/01/2005 | | | 242,200.00 | 242,200.00 | 2,906,400.00 |
| 06/01/2006 | | | 1,453,200.00 | 1,453,200.00 | |
| 12/01/2006 | 115,000 | 8.000% | 1,453,200.00 | 1,568,200.00 | 3,021,400.00 |
| 06/01/2007 | | | 1,448,600.00 | 1,448,600.00 | |
| 12/01/2007 | 125,000 | 8.000% | 1,448,600.00 | 1,573,600.00 | 3,022,200.00 |
| 06/01/2008 | | | 1,443,600.00 | 1,443,600.00 | |
| 12/01/2008 | 185,000 | 8.000% | 1,443,600.00 | 1,628,600.00 | 3,072,200.00 |
| 06/01/2009 | | | 1,436,200.00 | 1,436,200.00 | |
| 12/01/2009 | 200,000 | 8.000% | 1,436,200.00 | 1,636,200.00 | 3,072,400.00 |
| 06/01/2010 | | | 1,428,200.00 | 1,428,200.00 | |
| 12/01/2010 | 270,000 | 8.000% | 1,428,200.00 | 1,698,200.00 | 3,126,400.00 |
| 06/01/2011 | | | 1,417,400.00 | 1,417,400.00 | |
| 12/01/2011 | 290,000 | 8.000% | 1,417,400.00 | 1,707,400.00 | 3,124,800.00 |
| 06/01/2012 | | | 1,405,800.00 | 1,405,800.00 | |
| 12/01/2012 | 365,000 | 8.000% | 1,405,800.00 | 1,770,800.00 | 3,176,600.00 |
| 06/01/2013 | | | 1,391,200.00 | 1,391,200.00 | |
| 12/01/2013 | 395,000 | 8.000% | 1,391,200.00 | 1,786,200.00 | 3,177,400.00 |
| 06/01/2014 | | | 1,375,400.00 | 1,375,400.00 | |
| 12/01/2014 | 480,000 | 8.000% | 1,375,400.00 | 1,855,400.00 | 3,230,800.00 |
| 06/01/2015 | | | 1,356,200.00 | 1,356,200.00 | |
| 12/01/2015 | 520,000 | 8.000% | 1,356,200.00 | 1,876,200.00 | 3,232,400.00 |
| 06/01/2016 | | | 1,335,400.00 | 1,335,400.00 | |
| 12/01/2016 | 620,000 | 8.000% | 1,335,400.00 | 1,955,400.00 | 3,290,800.00 |
| 06/01/2017 | | | 1,310,600.00 | 1,310,600.00 | |
| 12/01/2017 | 665,000 | 8.000% | 1,310,600.00 | 1,975,600.00 | 3,286,200.00 |
| 06/01/2018 | | | 1,284,000.00 | 1,284,000.00 | |
| 12/01/2018 | 780,000 | 8.000% | 1,284,000.00 | 2,064,000.00 | 3,348,000.00 |
| 06/01/2019 | | | 1,252,800.00 | 1,252,800.00 | |
| 12/01/2019 | 840,000 | 8.000% | 1,252,800.00 | 2,092,800.00 | 3,345,600.00 |
| 06/01/2020 | | | 1,219,200.00 | 1,219,200.00 | |
| 12/01/2020 | 965,000 | 8.000% | 1,219,200.00 | 2,184,200.00 | 3,403,400.00 |
| 06/01/2021 | | | 1,180,600.00 | 1,180,600.00 | |
| 12/01/2021 | 1,040,000 | 8.000% | 1,180,600.00 | 2,220,600.00 | 3,401,200.00 |
| 06/01/2022 | | | 1,139,000.00 | 1,139,000.00 | |
| 12/01/2022 | 1,185,000 | 8.000% | 1,139,000.00 | 2,324,000.00 | 3,463,000.00 |
| 06/01/2023 | | | 1,091,600.00 | 1,091,600.00 | |
| 12/01/2023 | 1,280,000 | 8.000% | 1,091,600.00 | 2,371,600.00 | 3,463,200.00 |
| 06/01/2024 | | | 1,040,400.00 | 1,040,400.00 | |
| 12/01/2024 | 1,445,000 | 8.000% | 1,040,400.00 | 2,485,400.00 | 3,525,800.00 |
| 06/01/2025 | | | 982,600.00 | 982,600.00 | |
| 12/01/2025 | 1,560,000 | 8.000% | 982,600.00 | 2,542,600.00 | 3,525,200.00 |
| 06/01/2026 | | | 920,200.00 | 920,200.00 | |
| 12/01/2026 | 1,745,000 | 8.000% | 920,200.00 | 2,665,200.00 | 3,585,400.00 |
| 06/01/2027 | | | 850,400.00 | 850,400.00 | |
| 12/01/2027 | 1,885,000 | 8.000% | 850,400.00 | 2,735,400.00 | 3,585,800.00 |
| 06/01/2028 | | | 775,000.00 | 775,000.00 | |
| 12/01/2028 | 2,100,000 | 8.000% | 775,000.00 | 2,875,000.00 | 3,650,000.00 |
| 06/01/2029 | | | 691,000.00 | 691,000.00 | |
| 12/01/2029 | 2,265,000 | 8.000% | 691,000.00 | 2,956,000.00 | 3,647,000.00 |
| 06/01/2030 | | | 600,400.00 | 600,400.00 | |
| 12/01/2030 | 2,510,000 | 8.000% | 600,400.00 | 3,110,400.00 | 3,710,800.00 |
| 06/01/2031 | | | 500,000.00 | 500,000.00 | |
| 12/01/2031 | 2,710,000 | 8.000% | 500,000.00 | 3,210,000.00 | 3,710,000.00 |
| 06/01/2032 | | | 391,600.00 | 391,600.00 | |
| 12/01/2032 | 2,995,000 | 8.000% | 391,600.00 | 3,386,600.00 | 3,778,200.00 |

BOND DEBT SERVICE

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C

Monthly pay interest (summarized semiannually after 2005)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|--------------------------|-------------------|---------------|----------------------|-----------------------|--------------------------------|
| 06/01/2033 | | | 271,800.00 | 271,800.00 | |
| 12/01/2033 | 3,235,000 | 8.000% | 271,800.00 | 3,506,800.00 | 3,778,600.00 |
| 06/01/2034 | | | 142,400.00 | 142,400.00 | |
| 12/01/2034 | 3,560,000 | 8.000% | 142,400.00 | 3,702,400.00 | 3,844,800.00 |
| | 36,330,000 | | 65,305,173.33 | 101,635,173.33 | 101,635,173.33 |

BOND SUMMARY STATISTICS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C

Monthly pay interest (summarized semiannually after 2005)

| | |
|---------------------------------|----------------|
| Dated Date | 11/15/2004 |
| Delivery Date | 11/15/2004 |
| First Coupon | 12/01/2004 |
| Last Maturity | 12/01/2034 |
| Arbitrage Yield | 8.013091% |
| True Interest Cost (TIC) | 8.013091% |
| Net Interest Cost (NIC) | 8.000000% |
| All-In TIC | 8.080555% |
| Average Coupon | 8.000000% |
| Average Life (years) | 22.469 |
| Duration of Issue (years) | 10.368 |
| Par Amount | 36,330,000.00 |
| Bond Proceeds | 36,330,000.00 |
| Total Interest | 65,305,173.33 |
| Net Interest | 65,305,173.33 |
| Bond Years from Dated Date | 816,314,666.67 |
| Bond Years from Delivery Date | 816,314,666.67 |
| Total Debt Service | 101,635,173.33 |
| Maximum Annual Debt Service | 3,844,800.00 |
| Average Annual Debt Service | 3,382,827.51 |
| Underwriter's Fees (per \$1000) | |
| Average Takedown | |
| Other Fee | |
| Total Underwriter's Discount | |
| Bid Price | 100.000000 |

| Bond Component | Par Value | Price | Average Coupon | Average Life |
|----------------|---------------|---------|----------------|--------------|
| Term Bond | 36,330,000.00 | 100.000 | 8.000% | 22.469 |
| | 36,330,000.00 | | | 22.469 |

| | TIC | All-In TIC | Arbitrage Yield |
|----------------------------|---------------|---------------|-----------------|
| Par Value | 36,330,000.00 | 36,330,000.00 | 36,330,000.00 |
| + Accrued Interest | | | |
| + Premium (Discount) | | | |
| - Underwriter's Discount | | | |
| - Cost of Issuance Expense | | | |
| - Other Amounts | | -243,000.00 | |
| Target Value | 36,330,000.00 | 36,087,000.00 | 36,330,000.00 |
| Target Date | 11/15/2004 | 11/15/2004 | 11/15/2004 |
| Yield | 8.013091% | 8.080555% | 8.013091% |

SUMMARY OF REFUNDING RESULTS

EBERT METROPOLITAN DISTRICT SERIES 2004A BONDS

Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)

| | |
|--|---------------|
| Dated Date | 11/15/2004 |
| Delivery Date | 11/15/2004 |
| Arbitrage yield | 8.013091% |
| Escrow yield | |
| Bond Par Amount | 36,330,000.00 |
| True Interest Cost | 8.013091% |
| Net Interest Cost | 8.000000% |
| All-In TIC | 8.080555% |
| Average Coupon | 8.000000% |
| Average Life | 22.469 |
| Par amount of refunded bonds | 34,750,000.00 |
| Average coupon of refunded bonds | 9.000000% |
| Average life of refunded bonds | 13.819 |
| PV of prior debt to 11/15/2004 @ 8.013091% | 38,746,087.12 |
| Net PV Savings | 2,416,087.12 |
| Percentage savings of refunded bonds | 6.952769% |
| Percentage savings of refunding bonds | 6.650391% |

SUMMARY OF BONDS REFUNDED
EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS
Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)

| Bond | Maturity Date | Interest Rate | Par Amount | Call Date | Call Price |
|---|---------------|---------------|--------------|------------|------------|
| Existing \$8,500,000 Ser. 2001A of 5/9/01: | | | | | |
| TERM | 12/01/2004 | 9.000% | 135,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2005 | 9.000% | 150,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2006 | 9.000% | 160,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2007 | 9.000% | 175,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2008 | 9.000% | 190,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2009 | 9.000% | 210,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2010 | 9.000% | 225,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2011 | 9.000% | 245,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2012 | 9.000% | 270,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2013 | 9.000% | 295,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2014 | 9.000% | 320,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2015 | 9.000% | 350,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2016 | 9.000% | 380,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2017 | 9.000% | 415,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2018 | 9.000% | 450,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2019 | 9.000% | 495,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2020 | 9.000% | 535,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2021 | 9.000% | 585,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2022 | 9.000% | 640,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2023 | 9.000% | 695,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2024 | 9.000% | 755,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2025 | 9.000% | 825,000.00 | 11/15/2004 | 100.000 |
| | | | 8,500,000.00 | | |
| Existing \$5,250,000 Ser. 2001B of 7/2/01: | | | | | |
| TERM | 12/01/2004 | 9.000% | 85,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2005 | 9.000% | 90,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2006 | 9.000% | 100,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2007 | 9.000% | 110,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2008 | 9.000% | 120,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2009 | 9.000% | 130,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2010 | 9.000% | 140,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2011 | 9.000% | 155,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2012 | 9.000% | 165,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2013 | 9.000% | 180,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2014 | 9.000% | 195,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2015 | 9.000% | 215,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2016 | 9.000% | 235,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2017 | 9.000% | 255,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2018 | 9.000% | 280,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2019 | 9.000% | 305,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2020 | 9.000% | 330,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2021 | 9.000% | 360,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2022 | 9.000% | 395,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2023 | 9.000% | 430,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2024 | 9.000% | 465,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2025 | 9.000% | 510,000.00 | 11/15/2004 | 100.000 |
| | | | 5,250,000.00 | | |
| Existing \$2,400,000 Ser. 2001C of 10/1/01: | | | | | |
| TERM | 12/01/2004 | 9.000% | 40,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2005 | 9.000% | 40,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2006 | 9.000% | 45,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2007 | 9.000% | 50,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2008 | 9.000% | 55,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2009 | 9.000% | 60,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2010 | 9.000% | 65,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2011 | 9.000% | 70,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2012 | 9.000% | 75,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2013 | 9.000% | 85,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2014 | 9.000% | 90,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2015 | 9.000% | 100,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2016 | 9.000% | 105,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2017 | 9.000% | 115,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2018 | 9.000% | 125,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2019 | 9.000% | 140,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2020 | 9.000% | 150,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2021 | 9.000% | 165,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2022 | 9.000% | 180,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2023 | 9.000% | 195,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2024 | 9.000% | 215,000.00 | 11/15/2004 | 100.000 |

SUMMARY OF BONDS REFUNDED
EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS
Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)

| Bond | Maturity Date | Interest Rate | Par Amount | Call Date | Call Price |
|--|---------------|---------------|---------------------|------------|------------|
| Existing \$2,400,000 Ser. 2001C of 10/1/01: | | | | | |
| TERM | 12/01/2025 | 9.000% | 235,000.00 | 11/15/2004 | 100.000 |
| | | | <u>2,400,000.00</u> | | |
| Existing \$1,200,000 Ser. 2002A of 10/25/02: | | | | | |
| TERM | 12/01/2004 | 9.000% | 20,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2005 | 9.000% | 20,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2006 | 9.000% | 25,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2007 | 9.000% | 25,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2008 | 9.000% | 25,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2009 | 9.000% | 30,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2010 | 9.000% | 30,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2011 | 9.000% | 35,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2012 | 9.000% | 40,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2013 | 9.000% | 40,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2014 | 9.000% | 45,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2015 | 9.000% | 50,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2016 | 9.000% | 55,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2017 | 9.000% | 60,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2018 | 9.000% | 65,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2019 | 9.000% | 70,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2020 | 9.000% | 75,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2021 | 9.000% | 80,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2022 | 9.000% | 90,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2023 | 9.000% | 100,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2024 | 9.000% | 105,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2025 | 9.000% | <u>115,000.00</u> | 11/15/2004 | 100.000 |
| | | | 1,200,000.00 | | |
| Existing \$1,000,000 Ser. 2003A of 1/27/03: | | | | | |
| TERM | 12/01/2004 | 9.000% | 15,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2005 | 9.000% | 20,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2006 | 9.000% | 20,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2007 | 9.000% | 20,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2008 | 9.000% | 20,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2009 | 9.000% | 25,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2010 | 9.000% | 25,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2011 | 9.000% | 30,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2012 | 9.000% | 30,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2013 | 9.000% | 35,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2014 | 9.000% | 35,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2015 | 9.000% | 40,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2016 | 9.000% | 45,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2017 | 9.000% | 50,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2018 | 9.000% | 55,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2019 | 9.000% | 60,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2020 | 9.000% | 65,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2021 | 9.000% | 70,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2022 | 9.000% | 75,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2023 | 9.000% | 80,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2024 | 9.000% | 90,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2025 | 9.000% | <u>95,000.00</u> | 11/15/2004 | 100.000 |
| | | | 1,000,000.00 | | |
| Existing \$2,000,000 Ser. 2003B of 4/24/03: | | | | | |
| TERM | 12/01/2004 | 9.000% | 10,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2005 | 9.000% | 10,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2006 | 9.000% | 10,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2007 | 9.000% | 15,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2008 | 9.000% | 20,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2009 | 9.000% | 30,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2010 | 9.000% | 40,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2011 | 9.000% | 50,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2012 | 9.000% | 60,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2013 | 9.000% | 70,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2014 | 9.000% | 80,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2015 | 9.000% | 90,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2016 | 9.000% | 100,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2017 | 9.000% | 110,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2018 | 9.000% | 120,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2019 | 9.000% | 130,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2020 | 9.000% | 140,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2021 | 9.000% | 150,000.00 | 11/15/2004 | 100.000 |

SUMMARY OF BONDS REFUNDED

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)

| Bond | Maturity Date | Interest Rate | Par Amount | Call Date | Call Price |
|--|---------------|---------------|--------------|------------|------------|
| Existing \$2,000,000 Ser. 2003B of 4/24/03: | | | | | |
| TERM | 12/01/2022 | 9.000% | 170,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2023 | 9.000% | 190,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2024 | 9.000% | 200,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2025 | 9.000% | 205,000.00 | 11/15/2004 | 100.000 |
| | | | 2,000,000.00 | | |
| Existing \$2,000,000 Ser. 2003C of 10/27/03: | | | | | |
| TERM | 12/01/2004 | 9.000% | 25,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2005 | 9.000% | 35,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2006 | 9.000% | 45,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2007 | 9.000% | 50,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2008 | 9.000% | 55,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2009 | 9.000% | 60,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2010 | 9.000% | 65,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2011 | 9.000% | 70,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2012 | 9.000% | 75,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2013 | 9.000% | 80,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2014 | 9.000% | 85,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2015 | 9.000% | 90,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2016 | 9.000% | 95,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2017 | 9.000% | 100,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2018 | 9.000% | 105,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2019 | 9.000% | 110,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2020 | 9.000% | 120,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2021 | 9.000% | 125,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2022 | 9.000% | 130,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2023 | 9.000% | 145,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2024 | 9.000% | 160,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2025 | 9.000% | 175,000.00 | 11/15/2004 | 100.000 |
| | | | 2,000,000.00 | | |
| Existing \$2,000,000 Ser. 2004A of 2/6/04: | | | | | |
| TERM | 12/01/2004 | 9.000% | 25,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2005 | 9.000% | 35,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2006 | 9.000% | 45,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2007 | 9.000% | 55,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2008 | 9.000% | 65,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2009 | 9.000% | 65,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2010 | 9.000% | 70,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2011 | 9.000% | 70,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2012 | 9.000% | 75,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2013 | 9.000% | 80,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2014 | 9.000% | 90,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2015 | 9.000% | 95,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2016 | 9.000% | 100,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2017 | 9.000% | 105,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2018 | 9.000% | 110,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2019 | 9.000% | 115,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2020 | 9.000% | 120,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2021 | 9.000% | 125,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2022 | 9.000% | 130,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2023 | 9.000% | 135,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2024 | 9.000% | 140,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2025 | 9.000% | 150,000.00 | 11/15/2004 | 100.000 |
| | | | 2,000,000.00 | | |
| Existing \$5,000,000 Ser. 2004B of 4/26/04: | | | | | |
| TERM | 12/01/2004 | 9.000% | 90,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2005 | 9.000% | 90,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2006 | 9.000% | 95,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2007 | 9.000% | 100,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2008 | 9.000% | 115,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2009 | 9.000% | 120,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2010 | 9.000% | 130,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2011 | 9.000% | 140,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2012 | 9.000% | 150,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2013 | 9.000% | 165,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2014 | 9.000% | 185,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2015 | 9.000% | 200,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2016 | 9.000% | 220,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2017 | 9.000% | 235,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2018 | 9.000% | 260,000.00 | 11/15/2004 | 100.000 |

SUMMARY OF BONDS REFUNDED

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)

| Bond | Maturity Date | Interest Rate | Par Amount | Call Date | Call Price |
|---|---------------|---------------|---------------|------------|------------|
| Existing \$5,000,000 Ser. 2004B of 4/26/04: | | | | | |
| TERM | 12/01/2019 | 9.000% | 285,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2020 | 9.000% | 325,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2021 | 9.000% | 350,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2022 | 9.000% | 375,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2023 | 9.000% | 410,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2024 | 9.000% | 450,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2025 | 9.000% | 510,000.00 | 11/15/2004 | 100.000 |
| | | | 5,000,000.00 | | |
| Existing \$5,400,000 Ser. 2004C of 8/6/04: | | | | | |
| TERM | 12/01/2004 | 9.000% | 110,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2005 | 9.000% | 110,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2006 | 9.000% | 110,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2007 | 9.000% | 115,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2008 | 9.000% | 115,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2009 | 9.000% | 120,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2010 | 9.000% | 135,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2011 | 9.000% | 150,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2012 | 9.000% | 165,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2013 | 9.000% | 165,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2014 | 9.000% | 185,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2015 | 9.000% | 200,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2016 | 9.000% | 225,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2017 | 9.000% | 250,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2018 | 9.000% | 285,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2019 | 9.000% | 300,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2020 | 9.000% | 335,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2021 | 9.000% | 380,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2022 | 9.000% | 420,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2023 | 9.000% | 460,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2024 | 9.000% | 515,000.00 | 11/15/2004 | 100.000 |
| | 12/01/2025 | 9.000% | 550,000.00 | 11/15/2004 | 100.000 |
| | | | 5,400,000.00 | | |
| | | | 34,750,000.00 | | |

ESCROW REQUIREMENTS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C

Monthly pay interest (summarized semiannually after 2005)

Dated Date 11/15/2004
Delivery Date 11/15/2004

Existing \$8,500,000 Ser. 2001A of 5/9/01

| Period Ending | Interest | Principal Redeemed | Total |
|--------------------------|-----------------|-------------------------------|--------------|
| 11/15/2004 | 348,500.00 | 8,500,000.00 | 8,848,500.00 |
| | 348,500.00 | 8,500,000.00 | 8,848,500.00 |

ESCROW REQUIREMENTS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C

Monthly pay interest (summarized semiannually after 2005)

Dated Date 11/15/2004
Delivery Date 11/15/2004

Existing \$5,250,000 Ser. 2001B of 7/2/01

| Period Ending | Interest | Principal Redeemed | Total |
|--------------------------|-----------------|-------------------------------|--------------|
| 11/15/2004 | 215,250.00 | 5,250,000.00 | 5,465,250.00 |
| | 215,250.00 | 5,250,000.00 | 5,465,250.00 |

ESCROW REQUIREMENTS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C

Monthly pay interest (summarized semiannually after 2005)

Dated Date 11/15/2004
Delivery Date 11/15/2004

Existing \$2,400,000 Ser. 2001C of 10/1/01

| Period Ending | Interest | Principal Redeemed | Total |
|--------------------------|-----------------|-------------------------------|--------------|
| 11/15/2004 | 98,400.00 | 2,400,000.00 | 2,498,400.00 |
| | 98,400.00 | 2,400,000.00 | 2,498,400.00 |

ESCROW REQUIREMENTS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

**Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)**

Dated Date 11/15/2004
Delivery Date 11/15/2004

Existing \$1,200,000 Ser. 2002A of 10/25/02

| Period Ending | Interest | Principal Redeemed | Total |
|--------------------------|-----------------|-------------------------------|--------------|
| 11/15/2004 | 49,200.00 | 1,200,000.00 | 1,249,200.00 |
| | 49,200.00 | 1,200,000.00 | 1,249,200.00 |

ESCROW REQUIREMENTS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C

Monthly pay interest (summarized semiannually after 2005)

Dated Date 11/15/2004
Delivery Date 11/15/2004

Existing \$1,000,000 Ser. 2003A of 1/27/03

| Period Ending | Interest | Principal Redeemed | Total |
|--------------------------|-----------------|-------------------------------|--------------|
| 11/15/2004 | 41,000.00 | 1,000,000.00 | 1,041,000.00 |
| | 41,000.00 | 1,000,000.00 | 1,041,000.00 |

ESCROW REQUIREMENTS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

**Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)**

Dated Date 11/15/2004
Delivery Date 11/15/2004

Existing \$2,000,000 Ser. 2003B of 4/24/03

| Period Ending | Interest | Principal Redeemed | Total |
|--------------------------|-----------------|-------------------------------|--------------|
| 11/15/2004 | 82,000.00 | 2,000,000.00 | 2,082,000.00 |
| | 82,000.00 | 2,000,000.00 | 2,082,000.00 |

ESCROW REQUIREMENTS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C

Monthly pay interest (summarized semiannually after 2005)

Dated Date 11/15/2004
Delivery Date 11/15/2004

Existing \$2,000,000 Ser. 2003C of 10/27/03

| Period Ending | Interest | Principal Redeemed | Total |
|--------------------------|-----------------|-------------------------------|--------------|
| 11/15/2004 | 82,000.00 | 2,000,000.00 | 2,082,000.00 |
| | 82,000.00 | 2,000,000.00 | 2,082,000.00 |

ESCROW REQUIREMENTS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C

Monthly pay interest (summarized semiannually after 2005)

Dated Date 11/15/2004
Delivery Date 11/15/2004

Existing \$2,000,000 Ser. 2004A of 2/6/04

| Period Ending | Interest | Principal Redeemed | Total |
|--------------------------|-----------------|-------------------------------|--------------|
| 11/15/2004 | 82,000.00 | 2,000,000.00 | 2,082,000.00 |
| | 82,000.00 | 2,000,000.00 | 2,082,000.00 |

ESCROW REQUIREMENTS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C

Monthly pay interest (summarized semiannually after 2005)

Dated Date 11/15/2004
Delivery Date 11/15/2004

Existing \$5,000,000 Ser. 2004B of 4/26/04

| Period Ending | Interest | Principal Redeemed | Total |
|--------------------------|-----------------|-------------------------------|--------------|
| 11/15/2004 | 205,000.00 | 5,000,000.00 | 5,205,000.00 |
| | 205,000.00 | 5,000,000.00 | 5,205,000.00 |

ESCROW REQUIREMENTS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

**Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)**

Dated Date 11/15/2004
Delivery Date 11/15/2004

Existing \$5,400,000 Ser. 2004C of 8/6/04

| Period Ending | Interest | Principal Redeemed | Total |
|--------------------------|-----------------|-------------------------------|--------------|
| 11/15/2004 | 133,650.00 | 5,400,000.00 | 5,533,650.00 |
| | 133,650.00 | 5,400,000.00 | 5,533,650.00 |

PRIOR BOND DEBT SERVICE

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)

| Period Ending | Principal | Coupon | Interest | Debt Service | Annual Debt Service |
|--------------------------|-------------------|---------------|-------------------|-------------------------|------------------------------------|
| 11/15/2004 | | | | | |
| 12/01/2004 | 555,000 | 9.000% | 1,476,000 | 2,031,000 | 2,031,000 |
| 06/01/2005 | | | 1,538,775 | 1,538,775 | |
| 12/01/2005 | 600,000 | 9.000% | 1,538,775 | 2,138,775 | 3,677,550 |
| 06/01/2006 | | | 1,511,775 | 1,511,775 | |
| 12/01/2006 | 655,000 | 9.000% | 1,511,775 | 2,166,775 | 3,678,550 |
| 06/01/2007 | | | 1,482,300 | 1,482,300 | |
| 12/01/2007 | 715,000 | 9.000% | 1,482,300 | 2,197,300 | 3,679,600 |
| 06/01/2008 | | | 1,450,125 | 1,450,125 | |
| 12/01/2008 | 780,000 | 9.000% | 1,450,125 | 2,230,125 | 3,680,250 |
| 06/01/2009 | | | 1,415,025 | 1,415,025 | |
| 12/01/2009 | 850,000 | 9.000% | 1,415,025 | 2,265,025 | 3,680,050 |
| 06/01/2010 | | | 1,376,775 | 1,376,775 | |
| 12/01/2010 | 925,000 | 9.000% | 1,376,775 | 2,301,775 | 3,678,550 |
| 06/01/2011 | | | 1,335,150 | 1,335,150 | |
| 12/01/2011 | 1,015,000 | 9.000% | 1,335,150 | 2,350,150 | 3,685,300 |
| 06/01/2012 | | | 1,289,475 | 1,289,475 | |
| 12/01/2012 | 1,105,000 | 9.000% | 1,289,475 | 2,394,475 | 3,683,950 |
| 06/01/2013 | | | 1,239,750 | 1,239,750 | |
| 12/01/2013 | 1,195,000 | 9.000% | 1,239,750 | 2,434,750 | 3,674,500 |
| 06/01/2014 | | | 1,185,975 | 1,185,975 | |
| 12/01/2014 | 1,310,000 | 9.000% | 1,185,975 | 2,495,975 | 3,681,950 |
| 06/01/2015 | | | 1,127,025 | 1,127,025 | |
| 12/01/2015 | 1,430,000 | 9.000% | 1,127,025 | 2,557,025 | 3,684,050 |
| 06/01/2016 | | | 1,062,675 | 1,062,675 | |
| 12/01/2016 | 1,560,000 | 9.000% | 1,062,675 | 2,622,675 | 3,685,350 |
| 06/01/2017 | | | 992,475 | 992,475 | |
| 12/01/2017 | 1,695,000 | 9.000% | 992,475 | 2,687,475 | 3,679,950 |
| 06/01/2018 | | | 916,200 | 916,200 | |
| 12/01/2018 | 1,855,000 | 9.000% | 916,200 | 2,771,200 | 3,687,400 |
| 06/01/2019 | | | 832,725 | 832,725 | |
| 12/01/2019 | 2,010,000 | 9.000% | 832,725 | 2,842,725 | 3,675,450 |
| 06/01/2020 | | | 742,275 | 742,275 | |
| 12/01/2020 | 2,195,000 | 9.000% | 742,275 | 2,937,275 | 3,679,550 |
| 06/01/2021 | | | 643,500 | 643,500 | |
| 12/01/2021 | 2,390,000 | 9.000% | 643,500 | 3,033,500 | 3,677,000 |
| 06/01/2022 | | | 535,950 | 535,950 | |
| 12/01/2022 | 2,605,000 | 9.000% | 535,950 | 3,140,950 | 3,676,900 |
| 06/01/2023 | | | 418,725 | 418,725 | |
| 12/01/2023 | 2,840,000 | 9.000% | 418,725 | 3,258,725 | 3,677,450 |
| 06/01/2024 | | | 290,925 | 290,925 | |
| 12/01/2024 | 3,095,000 | 9.000% | 290,925 | 3,385,925 | 3,676,850 |
| 06/01/2025 | | | 151,650 | 151,650 | |
| 12/01/2025 | 3,370,000 | 9.000% | 151,650 | 3,521,650 | 3,673,300 |
| | 34,750,000 | | 44,554,500 | 79,304,500 | 79,304,500 |

FORM 8038 STATISTICS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

**Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)**

Dated Date 11/15/2004
Delivery Date 11/15/2004

| Bond Component | Date | Principal | Coupon | Price | Issue Price | Redemption at Maturity |
|----------------|------------|---------------|--------|---------|---------------|------------------------|
| Term Bond: | | | | | | |
| | 12/01/2006 | 115,000.00 | 8.000% | 100.000 | 115,000.00 | 115,000.00 |
| | 12/01/2007 | 125,000.00 | 8.000% | 100.000 | 125,000.00 | 125,000.00 |
| | 12/01/2008 | 185,000.00 | 8.000% | 100.000 | 185,000.00 | 185,000.00 |
| | 12/01/2009 | 200,000.00 | 8.000% | 100.000 | 200,000.00 | 200,000.00 |
| | 12/01/2010 | 270,000.00 | 8.000% | 100.000 | 270,000.00 | 270,000.00 |
| | 12/01/2011 | 290,000.00 | 8.000% | 100.000 | 290,000.00 | 290,000.00 |
| | 12/01/2012 | 365,000.00 | 8.000% | 100.000 | 365,000.00 | 365,000.00 |
| | 12/01/2013 | 395,000.00 | 8.000% | 100.000 | 395,000.00 | 395,000.00 |
| | 12/01/2014 | 480,000.00 | 8.000% | 100.000 | 480,000.00 | 480,000.00 |
| | 12/01/2015 | 520,000.00 | 8.000% | 100.000 | 520,000.00 | 520,000.00 |
| | 12/01/2016 | 620,000.00 | 8.000% | 100.000 | 620,000.00 | 620,000.00 |
| | 12/01/2017 | 665,000.00 | 8.000% | 100.000 | 665,000.00 | 665,000.00 |
| | 12/01/2018 | 780,000.00 | 8.000% | 100.000 | 780,000.00 | 780,000.00 |
| | 12/01/2019 | 840,000.00 | 8.000% | 100.000 | 840,000.00 | 840,000.00 |
| | 12/01/2020 | 965,000.00 | 8.000% | 100.000 | 965,000.00 | 965,000.00 |
| | 12/01/2021 | 1,040,000.00 | 8.000% | 100.000 | 1,040,000.00 | 1,040,000.00 |
| | 12/01/2022 | 1,185,000.00 | 8.000% | 100.000 | 1,185,000.00 | 1,185,000.00 |
| | 12/01/2023 | 1,280,000.00 | 8.000% | 100.000 | 1,280,000.00 | 1,280,000.00 |
| | 12/01/2024 | 1,445,000.00 | 8.000% | 100.000 | 1,445,000.00 | 1,445,000.00 |
| | 12/01/2025 | 1,560,000.00 | 8.000% | 100.000 | 1,560,000.00 | 1,560,000.00 |
| | 12/01/2026 | 1,745,000.00 | 8.000% | 100.000 | 1,745,000.00 | 1,745,000.00 |
| | 12/01/2027 | 1,885,000.00 | 8.000% | 100.000 | 1,885,000.00 | 1,885,000.00 |
| | 12/01/2028 | 2,100,000.00 | 8.000% | 100.000 | 2,100,000.00 | 2,100,000.00 |
| | 12/01/2029 | 2,265,000.00 | 8.000% | 100.000 | 2,265,000.00 | 2,265,000.00 |
| | 12/01/2030 | 2,510,000.00 | 8.000% | 100.000 | 2,510,000.00 | 2,510,000.00 |
| | 12/01/2031 | 2,710,000.00 | 8.000% | 100.000 | 2,710,000.00 | 2,710,000.00 |
| | 12/01/2032 | 2,995,000.00 | 8.000% | 100.000 | 2,995,000.00 | 2,995,000.00 |
| | 12/01/2033 | 3,235,000.00 | 8.000% | 100.000 | 3,235,000.00 | 3,235,000.00 |
| | 12/01/2034 | 3,560,000.00 | 8.000% | 100.000 | 3,560,000.00 | 3,560,000.00 |
| | | 36,330,000.00 | | | 36,330,000.00 | 36,330,000.00 |

| | Maturity Date | Interest Rate | Issue Price | Stated Redemption at Maturity | Weighted Average Maturity | Yield | Net Interest Cost |
|----------------|---------------|---------------|---------------|-------------------------------|---------------------------|---------|-------------------|
| Final Maturity | 12/01/2034 | 8.000% | 3,560,000.00 | 3,560,000.00 | | | |
| Entire Issue | | | 36,330,000.00 | 36,330,000.00 | 22.4694 | 8.0131% | 8.0000% |

| | |
|---|---------------|
| Proceeds used for accrued interest | 0.00 |
| Proceeds used for bond issuance costs (including underwriters' discount) | 0.00 |
| Proceeds used for credit enhancement | 0.00 |
| Proceeds allocated to reasonably required reserve or replacement fund | 0.00 |
| Proceeds used to currently refund prior issues | 36,087,000.00 |
| Proceeds used to advance refund prior issues | 0.00 |
| Remaining weighted average maturity of the bonds to be currently refunded | 13.8185 |
| Remaining weighted average maturity of the bonds to be advance refunded | 0.0000 |

FORM 8038 STATISTICS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)

Refunded Bonds

| Bond Component | Date | Principal | Coupon | Price | Issue Price |
|---|------------|---------------------|--------|---------|---------------------|
| Existing \$8,500,000 Ser. 2001A of 5/9/01: | | | | | |
| TERM | 12/01/2004 | 135,000.00 | 9.000% | 100.000 | 135,000.00 |
| TERM | 12/01/2005 | 150,000.00 | 9.000% | 100.000 | 150,000.00 |
| TERM | 12/01/2006 | 160,000.00 | 9.000% | 100.000 | 160,000.00 |
| TERM | 12/01/2007 | 175,000.00 | 9.000% | 100.000 | 175,000.00 |
| TERM | 12/01/2008 | 190,000.00 | 9.000% | 100.000 | 190,000.00 |
| TERM | 12/01/2009 | 210,000.00 | 9.000% | 100.000 | 210,000.00 |
| TERM | 12/01/2010 | 225,000.00 | 9.000% | 100.000 | 225,000.00 |
| TERM | 12/01/2011 | 245,000.00 | 9.000% | 100.000 | 245,000.00 |
| TERM | 12/01/2012 | 270,000.00 | 9.000% | 100.000 | 270,000.00 |
| TERM | 12/01/2013 | 295,000.00 | 9.000% | 100.000 | 295,000.00 |
| TERM | 12/01/2014 | 320,000.00 | 9.000% | 100.000 | 320,000.00 |
| TERM | 12/01/2015 | 350,000.00 | 9.000% | 100.000 | 350,000.00 |
| TERM | 12/01/2016 | 380,000.00 | 9.000% | 100.000 | 380,000.00 |
| TERM | 12/01/2017 | 415,000.00 | 9.000% | 100.000 | 415,000.00 |
| TERM | 12/01/2018 | 450,000.00 | 9.000% | 100.000 | 450,000.00 |
| TERM | 12/01/2019 | 495,000.00 | 9.000% | 100.000 | 495,000.00 |
| TERM | 12/01/2020 | 535,000.00 | 9.000% | 100.000 | 535,000.00 |
| TERM | 12/01/2021 | 585,000.00 | 9.000% | 100.000 | 585,000.00 |
| TERM | 12/01/2022 | 640,000.00 | 9.000% | 100.000 | 640,000.00 |
| TERM | 12/01/2023 | 695,000.00 | 9.000% | 100.000 | 695,000.00 |
| TERM | 12/01/2024 | 755,000.00 | 9.000% | 100.000 | 755,000.00 |
| TERM | 12/01/2025 | 825,000.00 | 9.000% | 100.000 | 825,000.00 |
| | | <u>8,500,000.00</u> | | | <u>8,500,000.00</u> |
| Existing \$5,250,000 Ser. 2001B of 7/2/01: | | | | | |
| TERM | 12/01/2004 | 85,000.00 | 9.000% | 100.000 | 85,000.00 |
| TERM | 12/01/2005 | 90,000.00 | 9.000% | 100.000 | 90,000.00 |
| TERM | 12/01/2006 | 100,000.00 | 9.000% | 100.000 | 100,000.00 |
| TERM | 12/01/2007 | 110,000.00 | 9.000% | 100.000 | 110,000.00 |
| TERM | 12/01/2008 | 120,000.00 | 9.000% | 100.000 | 120,000.00 |
| TERM | 12/01/2009 | 130,000.00 | 9.000% | 100.000 | 130,000.00 |
| TERM | 12/01/2010 | 140,000.00 | 9.000% | 100.000 | 140,000.00 |
| TERM | 12/01/2011 | 155,000.00 | 9.000% | 100.000 | 155,000.00 |
| TERM | 12/01/2012 | 165,000.00 | 9.000% | 100.000 | 165,000.00 |
| TERM | 12/01/2013 | 180,000.00 | 9.000% | 100.000 | 180,000.00 |
| TERM | 12/01/2014 | 195,000.00 | 9.000% | 100.000 | 195,000.00 |
| TERM | 12/01/2015 | 215,000.00 | 9.000% | 100.000 | 215,000.00 |
| TERM | 12/01/2016 | 235,000.00 | 9.000% | 100.000 | 235,000.00 |
| TERM | 12/01/2017 | 255,000.00 | 9.000% | 100.000 | 255,000.00 |
| TERM | 12/01/2018 | 280,000.00 | 9.000% | 100.000 | 280,000.00 |
| TERM | 12/01/2019 | 305,000.00 | 9.000% | 100.000 | 305,000.00 |
| TERM | 12/01/2020 | 330,000.00 | 9.000% | 100.000 | 330,000.00 |
| TERM | 12/01/2021 | 360,000.00 | 9.000% | 100.000 | 360,000.00 |
| TERM | 12/01/2022 | 395,000.00 | 9.000% | 100.000 | 395,000.00 |
| TERM | 12/01/2023 | 430,000.00 | 9.000% | 100.000 | 430,000.00 |
| TERM | 12/01/2024 | 465,000.00 | 9.000% | 100.000 | 465,000.00 |
| TERM | 12/01/2025 | 510,000.00 | 9.000% | 100.000 | 510,000.00 |
| | | <u>5,250,000.00</u> | | | <u>5,250,000.00</u> |
| Existing \$2,400,000 Ser. 2001C of 10/1/01: | | | | | |
| TERM | 12/01/2004 | 40,000.00 | 9.000% | 100.000 | 40,000.00 |
| TERM | 12/01/2005 | 40,000.00 | 9.000% | 100.000 | 40,000.00 |
| TERM | 12/01/2006 | 45,000.00 | 9.000% | 100.000 | 45,000.00 |
| TERM | 12/01/2007 | 50,000.00 | 9.000% | 100.000 | 50,000.00 |
| TERM | 12/01/2008 | 55,000.00 | 9.000% | 100.000 | 55,000.00 |
| TERM | 12/01/2009 | 60,000.00 | 9.000% | 100.000 | 60,000.00 |
| TERM | 12/01/2010 | 65,000.00 | 9.000% | 100.000 | 65,000.00 |
| TERM | 12/01/2011 | 70,000.00 | 9.000% | 100.000 | 70,000.00 |
| TERM | 12/01/2012 | 75,000.00 | 9.000% | 100.000 | 75,000.00 |
| TERM | 12/01/2013 | 85,000.00 | 9.000% | 100.000 | 85,000.00 |
| TERM | 12/01/2014 | 90,000.00 | 9.000% | 100.000 | 90,000.00 |
| TERM | 12/01/2015 | 100,000.00 | 9.000% | 100.000 | 100,000.00 |
| TERM | 12/01/2016 | 105,000.00 | 9.000% | 100.000 | 105,000.00 |
| TERM | 12/01/2017 | 115,000.00 | 9.000% | 100.000 | 115,000.00 |
| TERM | 12/01/2018 | 125,000.00 | 9.000% | 100.000 | 125,000.00 |
| TERM | 12/01/2019 | 140,000.00 | 9.000% | 100.000 | 140,000.00 |
| TERM | 12/01/2020 | 150,000.00 | 9.000% | 100.000 | 150,000.00 |
| TERM | 12/01/2021 | 165,000.00 | 9.000% | 100.000 | 165,000.00 |

FORM 8038 STATISTICS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)

Refunded Bonds

| Bond Component | Date | Principal | Coupon | Price | Issue Price |
|--|------------|---------------------|--------|---------|---------------------|
| Existing \$2,400,000 Ser. 2001C of 10/1/01: | | | | | |
| TERM | 12/01/2022 | 180,000.00 | 9.000% | 100.000 | 180,000.00 |
| TERM | 12/01/2023 | 195,000.00 | 9.000% | 100.000 | 195,000.00 |
| TERM | 12/01/2024 | 215,000.00 | 9.000% | 100.000 | 215,000.00 |
| TERM | 12/01/2025 | 235,000.00 | 9.000% | 100.000 | 235,000.00 |
| | | <u>2,400,000.00</u> | | | <u>2,400,000.00</u> |
| Existing \$1,200,000 Ser. 2002A of 10/25/02: | | | | | |
| TERM | 12/01/2004 | 20,000.00 | 9.000% | 100.000 | 20,000.00 |
| TERM | 12/01/2005 | 20,000.00 | 9.000% | 100.000 | 20,000.00 |
| TERM | 12/01/2006 | 25,000.00 | 9.000% | 100.000 | 25,000.00 |
| TERM | 12/01/2007 | 25,000.00 | 9.000% | 100.000 | 25,000.00 |
| TERM | 12/01/2008 | 25,000.00 | 9.000% | 100.000 | 25,000.00 |
| TERM | 12/01/2009 | 30,000.00 | 9.000% | 100.000 | 30,000.00 |
| TERM | 12/01/2010 | 30,000.00 | 9.000% | 100.000 | 30,000.00 |
| TERM | 12/01/2011 | 35,000.00 | 9.000% | 100.000 | 35,000.00 |
| TERM | 12/01/2012 | 40,000.00 | 9.000% | 100.000 | 40,000.00 |
| TERM | 12/01/2013 | 40,000.00 | 9.000% | 100.000 | 40,000.00 |
| TERM | 12/01/2014 | 45,000.00 | 9.000% | 100.000 | 45,000.00 |
| TERM | 12/01/2015 | 50,000.00 | 9.000% | 100.000 | 50,000.00 |
| TERM | 12/01/2016 | 55,000.00 | 9.000% | 100.000 | 55,000.00 |
| TERM | 12/01/2017 | 60,000.00 | 9.000% | 100.000 | 60,000.00 |
| TERM | 12/01/2018 | 65,000.00 | 9.000% | 100.000 | 65,000.00 |
| TERM | 12/01/2019 | 70,000.00 | 9.000% | 100.000 | 70,000.00 |
| TERM | 12/01/2020 | 75,000.00 | 9.000% | 100.000 | 75,000.00 |
| TERM | 12/01/2021 | 80,000.00 | 9.000% | 100.000 | 80,000.00 |
| TERM | 12/01/2022 | 90,000.00 | 9.000% | 100.000 | 90,000.00 |
| TERM | 12/01/2023 | 100,000.00 | 9.000% | 100.000 | 100,000.00 |
| TERM | 12/01/2024 | 105,000.00 | 9.000% | 100.000 | 105,000.00 |
| TERM | 12/01/2025 | 115,000.00 | 9.000% | 100.000 | 115,000.00 |
| | | <u>1,200,000.00</u> | | | <u>1,200,000.00</u> |
| Existing \$1,000,000 Ser. 2003A of 1/27/03: | | | | | |
| TERM | 12/01/2004 | 15,000.00 | 9.000% | 100.000 | 15,000.00 |
| TERM | 12/01/2005 | 20,000.00 | 9.000% | 100.000 | 20,000.00 |
| TERM | 12/01/2006 | 20,000.00 | 9.000% | 100.000 | 20,000.00 |
| TERM | 12/01/2007 | 20,000.00 | 9.000% | 100.000 | 20,000.00 |
| TERM | 12/01/2008 | 20,000.00 | 9.000% | 100.000 | 20,000.00 |
| TERM | 12/01/2009 | 25,000.00 | 9.000% | 100.000 | 25,000.00 |
| TERM | 12/01/2010 | 25,000.00 | 9.000% | 100.000 | 25,000.00 |
| TERM | 12/01/2011 | 30,000.00 | 9.000% | 100.000 | 30,000.00 |
| TERM | 12/01/2012 | 30,000.00 | 9.000% | 100.000 | 30,000.00 |
| TERM | 12/01/2013 | 35,000.00 | 9.000% | 100.000 | 35,000.00 |
| TERM | 12/01/2014 | 35,000.00 | 9.000% | 100.000 | 35,000.00 |
| TERM | 12/01/2015 | 40,000.00 | 9.000% | 100.000 | 40,000.00 |
| TERM | 12/01/2016 | 45,000.00 | 9.000% | 100.000 | 45,000.00 |
| TERM | 12/01/2017 | 50,000.00 | 9.000% | 100.000 | 50,000.00 |
| TERM | 12/01/2018 | 55,000.00 | 9.000% | 100.000 | 55,000.00 |
| TERM | 12/01/2019 | 60,000.00 | 9.000% | 100.000 | 60,000.00 |
| TERM | 12/01/2020 | 65,000.00 | 9.000% | 100.000 | 65,000.00 |
| TERM | 12/01/2021 | 70,000.00 | 9.000% | 100.000 | 70,000.00 |
| TERM | 12/01/2022 | 75,000.00 | 9.000% | 100.000 | 75,000.00 |
| TERM | 12/01/2023 | 80,000.00 | 9.000% | 100.000 | 80,000.00 |
| TERM | 12/01/2024 | 90,000.00 | 9.000% | 100.000 | 90,000.00 |
| TERM | 12/01/2025 | 95,000.00 | 9.000% | 100.000 | 95,000.00 |
| | | <u>1,000,000.00</u> | | | <u>1,000,000.00</u> |
| Existing \$2,000,000 Ser. 2003B of 4/24/03: | | | | | |
| TERM | 12/01/2004 | 10,000.00 | 9.000% | 100.000 | 10,000.00 |
| TERM | 12/01/2005 | 10,000.00 | 9.000% | 100.000 | 10,000.00 |
| TERM | 12/01/2006 | 10,000.00 | 9.000% | 100.000 | 10,000.00 |
| TERM | 12/01/2007 | 15,000.00 | 9.000% | 100.000 | 15,000.00 |
| TERM | 12/01/2008 | 20,000.00 | 9.000% | 100.000 | 20,000.00 |
| TERM | 12/01/2009 | 30,000.00 | 9.000% | 100.000 | 30,000.00 |
| TERM | 12/01/2010 | 40,000.00 | 9.000% | 100.000 | 40,000.00 |
| TERM | 12/01/2011 | 50,000.00 | 9.000% | 100.000 | 50,000.00 |
| TERM | 12/01/2012 | 60,000.00 | 9.000% | 100.000 | 60,000.00 |
| TERM | 12/01/2013 | 70,000.00 | 9.000% | 100.000 | 70,000.00 |
| TERM | 12/01/2014 | 80,000.00 | 9.000% | 100.000 | 80,000.00 |

FORM 8038 STATISTICS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)

Refunded Bonds

| Bond Component | Date | Principal | Coupon | Price | Issue Price |
|--|------------|---------------------|--------|---------|---------------------|
| Existing \$2,000,000 Ser. 2003B of 4/24/03: | | | | | |
| TERM | 12/01/2015 | 90,000.00 | 9.000% | 100.000 | 90,000.00 |
| TERM | 12/01/2016 | 100,000.00 | 9.000% | 100.000 | 100,000.00 |
| TERM | 12/01/2017 | 110,000.00 | 9.000% | 100.000 | 110,000.00 |
| TERM | 12/01/2018 | 120,000.00 | 9.000% | 100.000 | 120,000.00 |
| TERM | 12/01/2019 | 130,000.00 | 9.000% | 100.000 | 130,000.00 |
| TERM | 12/01/2020 | 140,000.00 | 9.000% | 100.000 | 140,000.00 |
| TERM | 12/01/2021 | 150,000.00 | 9.000% | 100.000 | 150,000.00 |
| TERM | 12/01/2022 | 170,000.00 | 9.000% | 100.000 | 170,000.00 |
| TERM | 12/01/2023 | 190,000.00 | 9.000% | 100.000 | 190,000.00 |
| TERM | 12/01/2024 | 200,000.00 | 9.000% | 100.000 | 200,000.00 |
| TERM | 12/01/2025 | 205,000.00 | 9.000% | 100.000 | 205,000.00 |
| | | <u>2,000,000.00</u> | | | <u>2,000,000.00</u> |
| Existing \$2,000,000 Ser. 2003C of 10/27/03: | | | | | |
| TERM | 12/01/2004 | 25,000.00 | 9.000% | 100.000 | 25,000.00 |
| TERM | 12/01/2005 | 35,000.00 | 9.000% | 100.000 | 35,000.00 |
| TERM | 12/01/2006 | 45,000.00 | 9.000% | 100.000 | 45,000.00 |
| TERM | 12/01/2007 | 50,000.00 | 9.000% | 100.000 | 50,000.00 |
| TERM | 12/01/2008 | 55,000.00 | 9.000% | 100.000 | 55,000.00 |
| TERM | 12/01/2009 | 60,000.00 | 9.000% | 100.000 | 60,000.00 |
| TERM | 12/01/2010 | 65,000.00 | 9.000% | 100.000 | 65,000.00 |
| TERM | 12/01/2011 | 70,000.00 | 9.000% | 100.000 | 70,000.00 |
| TERM | 12/01/2012 | 75,000.00 | 9.000% | 100.000 | 75,000.00 |
| TERM | 12/01/2013 | 80,000.00 | 9.000% | 100.000 | 80,000.00 |
| TERM | 12/01/2014 | 85,000.00 | 9.000% | 100.000 | 85,000.00 |
| TERM | 12/01/2015 | 90,000.00 | 9.000% | 100.000 | 90,000.00 |
| TERM | 12/01/2016 | 95,000.00 | 9.000% | 100.000 | 95,000.00 |
| TERM | 12/01/2017 | 100,000.00 | 9.000% | 100.000 | 100,000.00 |
| TERM | 12/01/2018 | 105,000.00 | 9.000% | 100.000 | 105,000.00 |
| TERM | 12/01/2019 | 110,000.00 | 9.000% | 100.000 | 110,000.00 |
| TERM | 12/01/2020 | 120,000.00 | 9.000% | 100.000 | 120,000.00 |
| TERM | 12/01/2021 | 125,000.00 | 9.000% | 100.000 | 125,000.00 |
| TERM | 12/01/2022 | 130,000.00 | 9.000% | 100.000 | 130,000.00 |
| TERM | 12/01/2023 | 145,000.00 | 9.000% | 100.000 | 145,000.00 |
| TERM | 12/01/2024 | 160,000.00 | 9.000% | 100.000 | 160,000.00 |
| TERM | 12/01/2025 | 175,000.00 | 9.000% | 100.000 | 175,000.00 |
| | | <u>2,000,000.00</u> | | | <u>2,000,000.00</u> |
| Existing \$2,000,000 Ser. 2004A of 2/6/04: | | | | | |
| TERM | 12/01/2004 | 25,000.00 | 9.000% | 100.000 | 25,000.00 |
| TERM | 12/01/2005 | 35,000.00 | 9.000% | 100.000 | 35,000.00 |
| TERM | 12/01/2006 | 45,000.00 | 9.000% | 100.000 | 45,000.00 |
| TERM | 12/01/2007 | 55,000.00 | 9.000% | 100.000 | 55,000.00 |
| TERM | 12/01/2008 | 65,000.00 | 9.000% | 100.000 | 65,000.00 |
| TERM | 12/01/2009 | 65,000.00 | 9.000% | 100.000 | 65,000.00 |
| TERM | 12/01/2010 | 70,000.00 | 9.000% | 100.000 | 70,000.00 |
| TERM | 12/01/2011 | 70,000.00 | 9.000% | 100.000 | 70,000.00 |
| TERM | 12/01/2012 | 75,000.00 | 9.000% | 100.000 | 75,000.00 |
| TERM | 12/01/2013 | 80,000.00 | 9.000% | 100.000 | 80,000.00 |
| TERM | 12/01/2014 | 90,000.00 | 9.000% | 100.000 | 90,000.00 |
| TERM | 12/01/2015 | 95,000.00 | 9.000% | 100.000 | 95,000.00 |
| TERM | 12/01/2016 | 100,000.00 | 9.000% | 100.000 | 100,000.00 |
| TERM | 12/01/2017 | 105,000.00 | 9.000% | 100.000 | 105,000.00 |
| TERM | 12/01/2018 | 110,000.00 | 9.000% | 100.000 | 110,000.00 |
| TERM | 12/01/2019 | 115,000.00 | 9.000% | 100.000 | 115,000.00 |
| TERM | 12/01/2020 | 120,000.00 | 9.000% | 100.000 | 120,000.00 |
| TERM | 12/01/2021 | 125,000.00 | 9.000% | 100.000 | 125,000.00 |
| TERM | 12/01/2022 | 130,000.00 | 9.000% | 100.000 | 130,000.00 |
| TERM | 12/01/2023 | 135,000.00 | 9.000% | 100.000 | 135,000.00 |
| TERM | 12/01/2024 | 140,000.00 | 9.000% | 100.000 | 140,000.00 |
| TERM | 12/01/2025 | 150,000.00 | 9.000% | 100.000 | 150,000.00 |
| | | <u>2,000,000.00</u> | | | <u>2,000,000.00</u> |
| Existing \$5,000,000 Ser. 2004B of 4/26/04: | | | | | |
| TERM | 12/01/2004 | 90,000.00 | 9.000% | 100.000 | 90,000.00 |
| TERM | 12/01/2005 | 90,000.00 | 9.000% | 100.000 | 90,000.00 |
| TERM | 12/01/2006 | 95,000.00 | 9.000% | 100.000 | 95,000.00 |
| TERM | 12/01/2007 | 100,000.00 | 9.000% | 100.000 | 100,000.00 |

FORM 8038 STATISTICS

**EBERT METROPOLITAN DISTRICT
SERIES 2004A BONDS**

**Refunds existing Ser. 2001A thru 2004C
Monthly pay interest (summarized semiannually after 2005)**

Refunded Bonds

| Bond Component | Date | Principal | Coupon | Price | Issue Price |
|--|-------------|------------------|---------------|--------------|--------------------|
| Existing \$5,000,000 Ser. 2004B of 4/26/04: | | | | | |
| TERM | 12/01/2008 | 115,000.00 | 9.000% | 100.000 | 115,000.00 |
| TERM | 12/01/2009 | 120,000.00 | 9.000% | 100.000 | 120,000.00 |
| TERM | 12/01/2010 | 130,000.00 | 9.000% | 100.000 | 130,000.00 |
| TERM | 12/01/2011 | 140,000.00 | 9.000% | 100.000 | 140,000.00 |
| TERM | 12/01/2012 | 150,000.00 | 9.000% | 100.000 | 150,000.00 |
| TERM | 12/01/2013 | 165,000.00 | 9.000% | 100.000 | 165,000.00 |
| TERM | 12/01/2014 | 185,000.00 | 9.000% | 100.000 | 185,000.00 |
| TERM | 12/01/2015 | 200,000.00 | 9.000% | 100.000 | 200,000.00 |
| TERM | 12/01/2016 | 220,000.00 | 9.000% | 100.000 | 220,000.00 |
| TERM | 12/01/2017 | 235,000.00 | 9.000% | 100.000 | 235,000.00 |
| TERM | 12/01/2018 | 260,000.00 | 9.000% | 100.000 | 260,000.00 |
| TERM | 12/01/2019 | 285,000.00 | 9.000% | 100.000 | 285,000.00 |
| TERM | 12/01/2020 | 325,000.00 | 9.000% | 100.000 | 325,000.00 |
| TERM | 12/01/2021 | 350,000.00 | 9.000% | 100.000 | 350,000.00 |
| TERM | 12/01/2022 | 375,000.00 | 9.000% | 100.000 | 375,000.00 |
| TERM | 12/01/2023 | 410,000.00 | 9.000% | 100.000 | 410,000.00 |
| TERM | 12/01/2024 | 450,000.00 | 9.000% | 100.000 | 450,000.00 |
| TERM | 12/01/2025 | 510,000.00 | 9.000% | 100.000 | 510,000.00 |
| | | 5,000,000.00 | | | 5,000,000.00 |
| Existing \$5,400,000 Ser. 2004C of 8/6/04: | | | | | |
| TERM | 12/01/2004 | 110,000.00 | 9.000% | 100.000 | 110,000.00 |
| TERM | 12/01/2005 | 110,000.00 | 9.000% | 100.000 | 110,000.00 |
| TERM | 12/01/2006 | 110,000.00 | 9.000% | 100.000 | 110,000.00 |
| TERM | 12/01/2007 | 115,000.00 | 9.000% | 100.000 | 115,000.00 |
| TERM | 12/01/2008 | 115,000.00 | 9.000% | 100.000 | 115,000.00 |
| TERM | 12/01/2009 | 120,000.00 | 9.000% | 100.000 | 120,000.00 |
| TERM | 12/01/2010 | 135,000.00 | 9.000% | 100.000 | 135,000.00 |
| TERM | 12/01/2011 | 150,000.00 | 9.000% | 100.000 | 150,000.00 |
| TERM | 12/01/2012 | 165,000.00 | 9.000% | 100.000 | 165,000.00 |
| TERM | 12/01/2013 | 165,000.00 | 9.000% | 100.000 | 165,000.00 |
| TERM | 12/01/2014 | 185,000.00 | 9.000% | 100.000 | 185,000.00 |
| TERM | 12/01/2015 | 200,000.00 | 9.000% | 100.000 | 200,000.00 |
| TERM | 12/01/2016 | 225,000.00 | 9.000% | 100.000 | 225,000.00 |
| TERM | 12/01/2017 | 250,000.00 | 9.000% | 100.000 | 250,000.00 |
| TERM | 12/01/2018 | 285,000.00 | 9.000% | 100.000 | 285,000.00 |
| TERM | 12/01/2019 | 300,000.00 | 9.000% | 100.000 | 300,000.00 |
| TERM | 12/01/2020 | 335,000.00 | 9.000% | 100.000 | 335,000.00 |
| TERM | 12/01/2021 | 380,000.00 | 9.000% | 100.000 | 380,000.00 |
| TERM | 12/01/2022 | 420,000.00 | 9.000% | 100.000 | 420,000.00 |
| TERM | 12/01/2023 | 460,000.00 | 9.000% | 100.000 | 460,000.00 |
| TERM | 12/01/2024 | 515,000.00 | 9.000% | 100.000 | 515,000.00 |
| TERM | 12/01/2025 | 550,000.00 | 9.000% | 100.000 | 550,000.00 |
| | | 5,400,000.00 | | | 5,400,000.00 |
| | | 34,750,000.00 | | | 34,750,000.00 |

| | Last Call Date | Issue Date | Remaining Weighted Average Maturity |
|---|-----------------------|-------------------|--|
| Existing \$8,500,000 Ser. 2001A of 5/9/01 | 11/15/2004 | 05/09/2001 | 13.8174 |
| Existing \$5,250,000 Ser. 2001B of 7/2/01 | 11/15/2004 | 07/02/2001 | 13.8063 |
| Existing \$2,400,000 Ser. 2001C of 10/1/01 | 11/15/2004 | 10/01/2001 | 13.8090 |
| Existing \$1,200,000 Ser. 2002A of 10/25/02 | 11/15/2004 | 10/25/2002 | 13.7903 |
| Existing \$1,000,000 Ser. 2003A of 1/27/03 | 11/15/2004 | 01/27/2003 | 13.8294 |
| Existing \$2,000,000 Ser. 2003B of 4/24/03 | 11/15/2004 | 04/24/2003 | 14.9544 |
| Existing \$2,000,000 Ser. 2003C of 10/27/03 | 11/15/2004 | 10/28/2003 | 13.2494 |
| Existing \$2,000,000 Ser. 2004A of 2/6/04 | 11/15/2004 | 02/06/2004 | 12.9344 |
| Existing \$5,000,000 Ser. 2004B of 4/26/04 | 11/15/2004 | 04/26/2004 | 13.8734 |
| Existing \$5,400,000 Ser. 2004C of 8/6/04 | 11/15/2004 | 08/06/2004 | 13.9074 |
| All Refunded Issues | 11/15/2004 | | 13.8185 |