

<b>Ebert Metropolitan District</b>	12/31/2018 (Actual)	12/31/2019 (Actual)	12/31/2020 (Estimated)	12/31/2021 (Budget)
Outstanding General Obligation Debt (Series 2018A1 and 2018A-2)	\$ 102,715,000	\$ 102,380,000	\$ 102,380,000	\$ 101,820,000
Intergovernmental agreements	Town Center Metropolitan District - Second Amended and Restated District Facilities Construction, Funding and Service Agreement - 11/1/2018	Town Center Metropolitan District - Second Amended and Restated District Facilities Construction, Funding and Service Agreement - 11/1/2018	Town Center Metropolitan District - Second Amended and Restated District Facilities Construction, Funding and Service Agreement - 11/1/2018	Town Center Metropolitan District - Second Amended and Restated District Facilities Construction, Funding and Service Agreement - 11/1/2018
Tax revenue obligated for Town Center per IGA	\$ 1,950,559	\$ 2,093,227	\$ 2,352,964	\$ 2,375,566
Bond Insurance/Letter of Credit	Build America Mutual Assurance Company	Build America Mutual Assurance Company	Build America Mutual Assurance Company	Build America Mutual Assurance Company
Bond Rating	S&P - AA, Moody's - A2	S&P - AA, Moody's - A2	S&P - AA, Moody's - A1	S&P - AA, Moody's - A1
Mill Levy Cap - 65.000 (as adjusted for Gallagher)	82.604	82.604	83.181	83.181
Bond Ownership	Issued to the Public	Issued to the Public	Issued to the Public	Issued to the Public
Total yearly debt service payment	N/A (1)	\$ 5,018,830	\$ 5,293,050	\$ 5,560,050
Property taxes assessed for debt service	Ad valorem property taxes generated by the imposition of the Required Mill Levy (2)	Ad valorem property taxes generated by the imposition of the Required Mill Levy (2)	Ad valorem property taxes generated by the imposition of the Required Mill Levy (2)	Ad valorem property taxes generated by the imposition of the Required Mill Levy (2)
Other revenue sources for debt service	Specific Ownership Taxes collected as a result of the imposition of the Required Mill Levy (3)	Specific Ownership Taxes collected as a result of the imposition of the Required Mill Levy (3)	Specific Ownership Taxes collected as a result of the imposition of the Required Mill Levy (3)	Specific Ownership Taxes collected as a result of the imposition of the Required Mill Levy (3)
Planned Single Family Homes	4,564	4,564	4,564	4,564
Completed Single Family Homes	3,987	4,166	4,258	4,564
Percent completed	87%	91%	93%	100%
District Assessed Value	\$ 103,418,220	\$ 114,143,640	\$ 133,037,250	\$ 134,364,490
Debt to Assessed Ratio	99%	90%	77%	76%
Authorized but Unissued Debt (4)	\$ 82,375,677	\$ 82,375,677	\$ 82,375,677	\$ 82,375,677
Balloon payments	None	None	None	None
Bankruptcy proceedings	None	None	None	None

(1) The Series 2018 bonds were issued on 12/1/2018. There was no debt service payment in 2018 on these bonds. The Series 2016 bonds were repaid at the time of issuance. \$3,500,563 of interest on the Series 2016 bonds was paid in 2018 and \$108,150,000 of principal was repaid.

(2) An ad valorem mill levy imposed upon all taxable property of the Original District (including the Excluded Property) each year in an amount which, when combined with monies held in the Pledged Revenue Funds and Bond Funds not required to be applied to the payment of the 2018 Bonds in the current fiscal year, will generate tax revenues of not less than the debt service requirements for the next fiscal year.

(3) The Specific Ownership taxes collected for debt service are pledged revenue and cannot be removed.

(4) The District currently has no plans to issue additional debt.