

EBERT METROPOLITAN DISTRICT

FINANCIAL STATEMENTS

DECEMBER 31, 2020

**EBERT METROPOLITAN DISTRICT
BALANCE SHEET - GOVERNMENTAL FUNDS
DECEMBER 31, 2020**

	<u>General</u>	<u>Conservation Trust</u>	<u>Debt Service</u>	<u>Capital Reserve - Bond Proceeds - Series 2018</u>	<u>Capital Reserve - 1.000 Mill</u>	<u>Total</u>
ASSETS						
C - Safe	\$ 145,082	\$ 102,404	\$ 10,072	\$ -	\$ 251,267	\$ 508,825
C - Safe - Rate Stabilization	-	-	6,772,647	-	-	6,772,647
C - Safe - Capital Replacement 2018	-	-	-	1,502,282	-	1,502,282
UMB - CP Bedrock Escrow 2008	165,775	-	-	-	-	165,775
UMB Series 2018-A accounts	-	-	765,943	-	-	765,943
Receivable from County Treasurer	8,142	-	20,472	-	479	29,093
Property Tax receivable	2,284,196	-	5,774,698	-	134,364	8,193,258
TOTAL ASSETS	<u>\$ 2,603,195</u>	<u>\$ 102,404</u>	<u>\$ 13,343,832</u>	<u>\$ 1,502,282</u>	<u>\$ 386,110</u>	<u>\$ 17,937,823</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
CURRENT LIABILITIES						
Total Liabilities						
DEFERRED INFLOWS OF RESOURCES						
Deferred property tax	2,284,196	-	5,774,698	-	134,364	8,193,258
Total Deferred Inflows of Resources	<u>2,284,196</u>	<u>-</u>	<u>5,774,698</u>	<u>-</u>	<u>134,364</u>	<u>8,193,258</u>
FUND BALANCES						
Total Fund Balances	<u>318,999</u>	<u>102,404</u>	<u>7,569,133</u>	<u>1,502,282</u>	<u>251,746</u>	<u>9,744,564</u>
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	<u>\$ 2,603,195</u>	<u>\$ 102,404</u>	<u>\$ 13,343,832</u>	<u>\$ 1,502,282</u>	<u>\$ 386,110</u>	<u>\$ 17,937,823</u>

No assurance is provided on these financial statements. Substantially all required disclosures, the government-wide financial statements, and the statement of revenues, expenditures and changes in fund balances - governmental funds have been omitted.

**EBERT METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

GENERAL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 2,261,633	\$ 2,257,690	\$ (3,943)
Specific ownership tax	135,700	117,440	(18,260)
Interest income	4,000	2,198	(1,802)
Town Center Reimbursement for legal	15,000	25,569	10,569
Other revenue	19,470	19,469	(1)
TOTAL REVENUES	<u>2,435,803</u>	<u>2,422,366</u>	<u>(13,437)</u>
EXPENDITURES			
County Treasurer's fee	22,620	22,577	43
Legal services	15,000	25,569	(10,569)
Town Center services reimbursement	2,394,183	2,363,890	30,293
Contingency	5,597	-	5,597
TOTAL EXPENDITURES	<u>2,437,400</u>	<u>2,412,036</u>	<u>25,364</u>
NET CHANGE IN FUND BALANCES	(1,597)	10,330	11,927
FUND BALANCES - BEGINNING	<u>282,993</u>	<u>308,668</u>	<u>25,675</u>
FUND BALANCES - ENDING	<u>\$ 281,396</u>	<u>\$ 318,998</u>	<u>\$ 37,602</u>

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**EBERT METROPOLITAN DISTRICT
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

CONSERVATION TRUST FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
CTF proceeds	\$ 65,000	\$ 57,785	\$ (7,215)
Interest income	480	452	(28)
TOTAL REVENUES	<u>65,480</u>	<u>58,237</u>	<u>(7,243)</u>
EXPENDITURES			
Town Center capital reimbursement	<u>65,480</u>	<u>20,000</u>	<u>45,480</u>
TOTAL EXPENDITURES	<u>65,480</u>	<u>20,000</u>	<u>45,480</u>
NET CHANGE IN FUND BALANCES	-	38,237	38,237
FUND BALANCES - BEGINNING	<u>-</u>	<u>64,167</u>	<u>64,167</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 102,404</u>	<u>\$ 102,404</u>

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SUPPLEMENTARY INFORMATION

**EBERT METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

DEBT SERVICE FUND

	Annual Budget	Year to Date Actual	Variance
REVENUES			
Property taxes	\$ 5,686,272	\$ 5,676,919	\$ (9,353)
Specific ownership tax	341,180	295,272	(45,908)
Interest income	110,000	51,701	(58,299)
TOTAL REVENUES	6,137,452	6,023,892	(113,560)
EXPENDITURES			
County Treasurer's fee	56,863	56,775	88
Paying agent/custodian fees	4,000	3,500	500
Loan interest - 2018A-1	3,979,250	3,979,250	-
Loan interest - 2018A-2	753,800	753,800	-
Loan principal - 2018A-1	465,000	465,000	-
Loan principal - 2018A-2	95,000	95,000	-
Contingency	6,087	-	6,087
TOTAL EXPENDITURES	5,360,000	5,353,325	6,675
NET CHANGE IN FUND BALANCES	777,452	670,567	(106,885)
FUND BALANCES - BEGINNING	6,951,491	6,898,566	(52,925)
FUND BALANCES - ENDING	\$ 7,728,943	\$ 7,569,133	\$ (159,810)

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**EBERT METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

CAPITAL RESERVE - BOND PROCEEDS - SERIES 2018 FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Interest income	\$ 8,300	\$ 14,548	\$ 6,248
TOTAL REVENUES	<u>8,300</u>	<u>14,548</u>	<u>6,248</u>
EXPENDITURES			
Capital expenditures approved by Ebert	<u>2,367,993</u>	<u>869,293</u>	<u>1,498,700</u>
TOTAL EXPENDITURES	<u>2,367,993</u>	<u>869,293</u>	<u>1,498,700</u>
NET CHANGE IN FUND BALANCES	(2,359,693)	(854,745)	1,504,948
FUND BALANCES - BEGINNING	<u>2,359,693</u>	<u>2,357,027</u>	<u>(2,666)</u>
FUND BALANCES - ENDING	<u>\$ -</u>	<u>\$ 1,502,282</u>	<u>\$ 1,502,282</u>

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**EBERT METROPOLITAN DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES - BUDGET AND ACTUAL
FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2020**

CAPITAL RESERVE - 1.000 MILL FUND

	<u>Annual Budget</u>	<u>Year to Date Actual</u>	<u>Variance</u>
REVENUES			
Property taxes	\$ 133,037	\$ 132,805	\$ (232)
Specific ownership tax	7,980	6,908	(1,072)
Interest income	2,800	893	(1,907)
TOTAL REVENUES	<u>143,817</u>	<u>140,606</u>	<u>(3,211)</u>
EXPENDITURES			
County Treasurer's fee	1,330	1,328	2
Contingency	1,170	-	1,170
TOTAL EXPENDITURES	<u>2,500</u>	<u>1,328</u>	<u>1,172</u>
NET CHANGE IN FUND BALANCES	141,317	139,278	(2,039)
FUND BALANCES - BEGINNING	<u>122,313</u>	<u>112,468</u>	<u>(9,845)</u>
FUND BALANCES - ENDING	<u>\$ 263,630</u>	<u>\$ 251,746</u>	<u>\$ (11,884)</u>

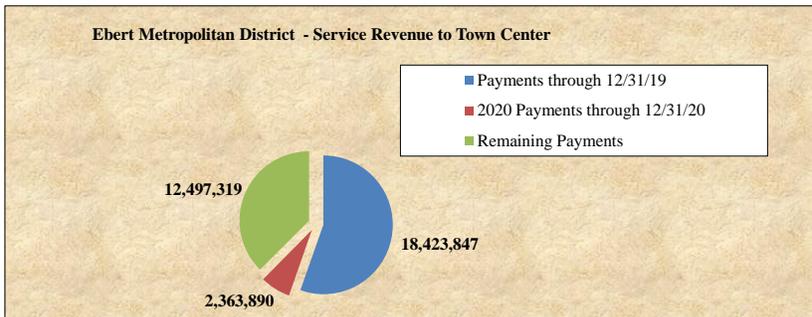
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EBERT METROPOLITAN DISTRICT
Schedule of Cash Position
December 31, 2020
Updated as of February 15, 2021

	General Fund	Conservation Trust Fund	Debt Service Fund	Capital Reserve Fund	Capital Reserve 1.000 Mill	Total
<u>C-Safe 01 - Operating Account</u>						
Balance as of 12/31/20	\$ 145,081.52	\$ 102,404.01	\$ 10,071.59	\$ -	\$ 251,266.84	\$ 508,823.96
Subsequent activities:						
01/08/21 Ptax revenue - December	8,142.46	-	20,472.03	-	478.97	29,093.46
01/12/21 UMB Agent Fees	-	-	(3,500.00)	-	-	(3,500.00)
01/21/21 Transfer to Town Center Metro - GF Ptax revenue, December	(8,142.46)	-	-	-	-	(8,142.46)
01/21/21 Transfer to UMB - December Pledged revenue transfer	-	-	(20,472.03)	-	-	(20,472.03)
01/31/21 Interest Income	40.50	-	-	-	-	40.50
Anticipated transfer from TCMD - January GF Ptax revenue	-	-	-	-	2,074.54	2,074.54
<i>Anticipated Balance</i>	<u>145,122.02</u>	<u>102,404.01</u>	<u>6,571.59</u>	<u>-</u>	<u>253,820.35</u>	<u>507,917.97</u>
<u>C-Safe 04 - Mill Levy Stabilization</u>						
Balance as of 12/31/20	-	-	6,772,646.90	-	-	6,772,646.90
Subsequent activities:						
01/31/21 Interest Income	-	-	528.82	-	-	528.82
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>6,773,175.72</u>	<u>-</u>	<u>-</u>	<u>6,773,175.72</u>
<u>C-Safe 05 - Capital Reserve - Bond Proceeds Series 2018</u>						
Balance as of 12/31/20	-	-	-	1,502,282.30	-	1,502,282.30
Subsequent activities:						
01/31/21 Interest Income	-	-	-	117.35	-	117.35
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,502,399.65</u>	<u>-</u>	<u>1,502,399.65</u>
<u>UMB - CP Bedrock Escrow</u>						
Balance as of 12/31/20	165,774.80	-	-	-	-	165,774.80
Subsequent activities:						
01/31/21 Interest Income	1.55	-	-	-	-	1.55
<i>Anticipated Balance</i>	<u>165,776.35</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>165,776.35</u>
<u>UMB - 2018A-1 Bond Fund</u>						
Balance as of 12/31/20	-	-	481.95	-	-	481.95
Subsequent activities: none						
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>481.95</u>	<u>-</u>	<u>-</u>	<u>481.95</u>
<u>UMB - 2018A-1 Pledged Revenue Fund</u>						
Balance as of 12/31/20	-	-	760,976.70	-	-	760,976.70
Subsequent activities:						
01/21/21 Transfer from C-Safe - Pledged revenue transfer	-	-	17,196.51	-	-	17,196.51
01/31/21 Interest Income	-	-	53.08	-	-	53.08
Anticipated transfer from TCMD - January pledged revenue	-	-	71,772.60	-	-	71,772.60
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>849,998.89</u>	<u>-</u>	<u>-</u>	<u>849,998.89</u>
<u>UMB - 2018A-2 Bond Fund</u>						
Balance as of 12/31/20	-	-	88.69	-	-	88.69
Subsequent activities: none						
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>88.69</u>	<u>-</u>	<u>-</u>	<u>88.69</u>
<u>UMB - 2018A-2 Pledged Revenue Fund</u>						
Balance as of 12/31/20	-	-	4,395.27	-	-	4,395.27
Subsequent activities:						
01/21/21 Transfer from C-Safe - Pledged revenue transfer	-	-	3,275.52	-	-	3,275.52
01/31/21 Interest Income/(Bank fee)	-	-	0.36	-	-	0.36
Anticipated transfer from TCMD - January pledged revenue	-	-	13,620.98	-	-	13,620.98
<i>Anticipated Balance</i>	<u>-</u>	<u>-</u>	<u>21,292.13</u>	<u>-</u>	<u>-</u>	<u>21,292.13</u>
<i>Anticipated Balances by fund</i>	<u>\$ 310,898.37</u>	<u>\$ 102,404.01</u>	<u>\$ 7,651,608.97</u>	<u>\$ 1,502,399.65</u>	<u>\$ 253,820.35</u>	<u>\$ 9,821,131.35</u>

Yield information at 01/31/21

C-Safe - 0.09%
UMB invested in ColoTrust Plus - 0.1055%



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EBERT METROPOLITAN DISTRICT
Property Taxes Schedule
2020

	Current Year								Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Payable to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
Beginning Balance						\$ 26,521.22						
January	\$ 126,227.12	\$ -	\$ 41,656.59	-	\$ (1,262.27)	(26,521.22)	\$ 140,100.22	1.56%	1.56%	129,445.27	1.32%	1.32%
February	3,162,647.34	(51.07)	45,512.22	-	(31,625.96)	-	3,176,482.53	39.14%	40.70%	2,891,907.37	41.73%	43.05%
March	473,695.69	-	20,197.63	67.92	(4,737.65)	-	489,223.59	5.86%	46.56%	170,058.08	2.06%	45.11%
April	442,872.87	-	12,518.62	-	(4,428.74)	-	450,962.75	5.48%	52.04%	451,257.04	6.19%	51.30%
May	759,271.68	-	38,586.97	(2,368.33)	(7,569.02)	-	787,921.30	9.40%	61.44%	1,000,216.81	14.41%	65.71%
June	2,914,214.59	-	32,872.97	661.49	(29,148.75)	-	2,918,600.30	36.06%	97.50%	2,242,579.79	33.03%	98.74%
July	72,595.97	-	41,145.48	916.02	(735.11)	-	113,922.36	0.90%	98.40%	68,496.53	0.42%	99.16%
August	75,690.17	-	37,974.83	795.16	(764.85)	-	113,695.31	0.94%	99.33%	61,345.85	0.29%	99.45%
September	7,137.33	-	40,965.75	73.51	(72.12)	-	48,104.47	0.09%	99.42%	56,838.15	-0.27%	99.18%
October	33,111.93	-	40,057.29	470.64	(335.84)	-	73,304.02	0.41%	99.83%	43,530.80	0.20%	99.38%
November	-	-	39,038.50	-	-	-	39,038.50	0.00%	99.83%	36,582.96	0.00%	99.38%
December	-	-	29,093.46	-	-	-	29,093.46	0.00%	99.83%	36,495.34	0.00%	99.38%
	\$ 8,067,464.69	\$ (51.07)	\$ 419,620.31	\$ 616.41	\$ (80,680.31)	\$ -	\$ 8,380,448.81	99.83%	99.83%	\$ 7,188,753.99	99.38%	99.38%

	AV	Mill Levy	TAXES LEVIED	% OF LEVIED	PROPERTY TAXES COLLECTED	% COLLECTED TO AMOUNT LEVIED
Property Tax						
GENERAL FUND	\$ 133,037,250	17.000	\$ 2,261,633	27.99%	\$ 2,257,689.52	99.83%
DEBT SERVICE		40.319	5,363,929	66.38%	5,354,575.52	99.83%
CAPITAL RESERVE		1.000	133,037	1.65%	132,805.29	99.83%
DEBT SERVICE - EXCLUDED	\$ 9,528,890	33.828	322,343	3.99%	322,343.29	100.00%
			\$ 8,080,943	100.00%	\$ 8,067,413.62	99.83%
Specific Ownership Tax						
GENERAL FUND			\$ 135,700	27.99%	117,440.17	86.54%
DEBT SERVICE			341,180	70.37%	295,271.89	86.54%
CAPITAL RESERVE			7,980	1.65%	6,908.25	86.57%
			\$ 484,860	100.00%	419,620.31	86.54%
Treasurer's Fees						
GENERAL FUND			\$ 22,620	29.15%	22,577.00	99.81%
DEBT SERVICE			56,863	69.14%	56,775.25	99.85%
CAPITAL RESERVE			1,330	1.71%	1,328.06	99.85%
			\$ 80,813	100.00%	\$ 80,680.31	99.84%

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EBERT METROPOLITAN DISTRICT
Property Taxes Schedule
2021

	Current Year								Prior Year			
	Property Taxes	Delinquent Taxes, Rebates and Abatements	Specific Ownership Taxes	Interest	Treasurer's Fees	Payable to County	Net Amount Received	% of Total Property Taxes Received		Total Cash Received	% of Total Property Taxes Received	
								Monthly	Y-T-D		Monthly	Y-T-D
Beginning Balance						\$ -						
January	\$ 89,521.38	\$ -	\$ 34,109.36	-	\$ (895.26)	-	\$ 122,735.48	1.09%	1.09%	140,100.22	1.56%	1.56%
February	-	-	-	-	-	-	-	0.00%	1.09%	3,176,482.53	39.14%	40.70%
March	-	-	-	-	-	-	-	0.00%	1.09%	489,223.59	5.86%	46.56%
April	-	-	-	-	-	-	-	0.00%	1.09%	450,962.75	5.48%	52.04%
May	-	-	-	-	-	-	-	0.00%	1.09%	787,921.30	9.40%	61.44%
June	-	-	-	-	-	-	-	0.00%	1.09%	2,918,600.30	36.06%	97.50%
July	-	-	-	-	-	-	-	0.00%	1.09%	113,922.36	0.90%	98.40%
August	-	-	-	-	-	-	-	0.00%	1.09%	113,695.31	0.94%	99.33%
September	-	-	-	-	-	-	-	0.00%	1.09%	48,104.47	0.09%	99.42%
October	-	-	-	-	-	-	-	0.00%	1.09%	73,304.02	0.41%	99.83%
November	-	-	-	-	-	-	-	0.00%	1.09%	39,038.50	0.00%	99.83%
December	-	-	-	-	-	-	-	0.00%	1.09%	29,093.46	0.00%	99.83%
	\$ 89,521.38	\$ -	\$ 34,109.36	\$ -	\$ (895.26)	\$ -	\$ 122,735.48	1.09%	1.09%	\$ 8,380,448.81	99.83%	99.83%

<u>Property Tax</u>	<u>AV</u>	<u>Mill Levy</u>	<u>TAXES LEVIED</u>	<u>% OF LEVIED</u>	<u>PROPERTY TAXES COLLECTED</u>	<u>% COLLECTED TO AMOUNT LEVIED</u>
GENERAL FUND	\$ 134,364,490	17.000	\$ 2,284,196	27.88%	\$ 26,018.21	1.14%
DEBT SERVICE		40.319	5,417,442	66.12%	61,707.55	1.14%
CAPITAL RESERVE		1.000	134,364	1.64%	1,530.48	1.14%
DEBT SERVICE - EXCLUDED	\$ 10,610,830	33.669	357,256	4.36%	265.14	0.07%
			\$ 8,193,259	100.00%	\$ 89,521.38	1.09%
<u>Specific Ownership Tax</u>						
GENERAL FUND			\$ 114,210	27.88%	9,509.34	8.33%
DEBT SERVICE			288,730	70.48%	24,040.65	8.33%
CAPITAL RESERVE			6,720	1.64%	559.37	8.32%
			\$ 409,660	100.00%	34,109.36	8.33%
<u>Treasurer's Fees</u>						
GENERAL FUND			\$ 22,840	29.15%	260.19	1.14%
DEBT SERVICE			57,747	69.14%	619.76	1.07%
CAPITAL RESERVE			1,344	1.71%	15.31	1.14%
			\$ 81,931	100.00%	\$ 895.26	1.09%

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