

RECORD OF PROCEEDINGS

**MINUTES OF A JOINT REGULAR MEETING
OF THE BOARDS OF DIRECTORS OF**

**EBERT METROPOLITAN DISTRICT
EBERT METROPOLITAN DISTRICT NOS. 1 AND 2
TOWN CENTER METROPOLITAN DISTRICT
TOWN CENTER METROPOLITAN DISTRICT SUBDISTRICT NOS. 1, 2, 3, AND 4**

HELD: Wednesday, the 10th day of January, 2018, at 8:00 a.m., at the City and County of Denver Green Valley Ranch Recreation Center, 4890 Argonne Way, Denver, Colorado

ATTENDANCE:

A joint regular meeting of the Boards of Directors of Ebert Metropolitan District, Ebert Metropolitan District Subdistrict Nos. 1 and 2, Town Center Metropolitan District and Town Center Metropolitan District Subdistrict Nos. 1 - 4, City and County of Denver, Colorado, was called as shown above and in accordance with the applicable statutes of the State of Colorado, with the following directors present and acting:

Ebert Metropolitan District/Ebert Metropolitan District Subdistrict Nos. 1 & 2:

Charles P. Leder, President
Mikel P. Moore, Assistant Secretary
John S. Partilla, Assistant Secretary

Town Center Metropolitan District/Town Center Metropolitan Subdistrict Nos. 1 - 4:

Charles P. Leder, President
Donald Carpenter, Secretary/Treasurer
Brandon Wyszynski, Assistant Secretary
Steven W. Panter, Assistant Secretary

Absent on the Ebert Board was Director Jacobs, absence excused. There is one vacancy on the Board.

No members of the Town Center Board were absent. There is one vacancy on the Board.

Also present were Charles D. Foster of Foster Consulting, Ltd, District Manager; Kevin Collins of CliftonLarsonAllen LLP, District Accountant; Matthew Dalton of Spencer Fane LLP, General Counsel; and various members of the public.

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CALL TO ORDER:

Director Leder noted that a quorum was present for the Boards of the Ebert Metropolitan District and Subdistricts and the Town Center Metropolitan District and Subdistricts for the purpose of conducting a special meeting. The joint special meeting of the Boards of Directors of the Ebert Metropolitan District and Subdistricts and Town Center Metropolitan District and Subdistricts was called to order.

DISCLOSURE OF POTENTIAL CONFLICTS OF INTEREST:

The Boards noted that general disclosure statements had been filed on behalf of certain members of the Boards of Directors with the Office of the Colorado Secretary of State and with the Secretary of the Districts. The Boards directed that said disclosures be incorporated herein. The Boards further noted that transactional disclosures had been filed with the office of the Colorado Secretary of State regarding agenda items for this meeting. Upon motion duly made, seconded and unanimously carried, the Boards directed that said disclosures be incorporated herein.

APPROVAL OF MINUTES:

The Ebert and Town Center Boards reviewed the draft minutes of the joint regular meeting of the Boards of Directors held on December 8, 2017. Following discussion and upon motion duly made, seconded and unanimously carried, the Boards approved the minutes, as presented, and authorized the Secretary of each Board to sign the minutes as constituting true and correct records of the proceedings of the meeting.

FINANCIAL MATTERS:

- a. Financials – Town Center Metropolitan District. Mr. Collins presented and reviewed the Schedule of Cash Position, Property Taxes Reconciliation 2017; and the Check Lists dated December 1, 2017 – December 31, 2017 and January 1, 2018 – January 31, 2018. Following discussion and upon motion duly made, seconded and unanimously carried, the Board authorized and ratified the claims paid and payable.
- b. Financials – Town Center Metropolitan District Subdistrict No. 1. Mr. Collins presented and reviewed the Schedule of Cash Position and Cash Requirement Report, Property Taxes Reconciliation 2017, and the Check List dated December 1, 2017 – December 31, 2017. Following discussion and upon motion duly made, seconded and unanimously carried, the Board authorized and ratified the claims paid and payable.
- c. Financials – Town Center Metropolitan District Subdistrict No. 2. Mr. Collins presented and reviewed the Schedule of Cash Position and Cash Requirement Report, Property Taxes

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Reconciliation 2017, and the Check List dated December 1, 2017 – December 31, 2017. Following discussion and upon motion duly made, seconded and unanimously carried, the Board authorized and ratified the claims paid and payable.

ATTORNEY’S ITEMS:

Covenant Fine Policies. Mr. Dalton presented a resolution regarding fines for covenant violations. Following discussion and upon motion duly made, seconded and unanimously carried, the Board adopted the resolution. The Board determined that it will continue to review various uses and how to address them.

MANAGER’S ITEMS:

- a. Community Report. Mr. Foster reviewed the community report as prepared by Ms. Peck, noting that it would be place on the website after the meeting.
- b. Manager’s Report. Mr. Foster reviewed the Manager’s Report dated January 10, 2018, noting pending projects. The major project is completing 56th Avenue from Ireland Street to Picadilly Road. The Board discussed other potential projects as occurring in 2018 and 2019. Upon motion duly made, seconded and unanimously carried, the Board approved the report as presented.

PUBLIC COMMENTS:

There were several comments and questions fielded from the public and responded to by the Board as presented. A representative from the City Council presented informative comments for benefit of the public present at the meeting.

PUBLIC COMMENTS ON TERM LIMITS:

Mr. Dalton explained the process for eliminating and recreating term limits. Public comments were received.

ADJOURNMENT OF MEETING:

There being no further business to come before the Boards and upon motion duly made, seconded and unanimously carried, the meeting was adjourned. The Boards noted that the next joint regular meeting of the Boards is scheduled for 8:00 a.m. on Wednesday, January 10, 2018,

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at the City and County of Denver Green Valley Ranch Recreation Center, 4890 Argonne Way, Denver, Colorado.

The foregoing minutes constitutes a true and correct copy of the proceedings of the above-referenced meeting and were approved by the Boards of Directors of Ebert Metropolitan District, Ebert Metropolitan District Subdistrict Nos. 1 and 2, Town Center Metropolitan District, and Town Center Metropolitan District Subdistrict Nos. 1-4.

Secretary of the Ebert Metropolitan District

Secretary of the Town Center Metropolitan District