

**RESOLUTION TO AMEND 2017 BUDGET
EBERT METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the Ebert Metropolitan District appropriated funds for the fiscal year 2017 as follows:

Debt Service Fund	\$	5,845,000
Conservation Trust Fund	\$	48,120; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2017; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as Exhibit A; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on December 8, 2017, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Ebert Metropolitan District shall and hereby does amend the budget for the fiscal year 2017 as follows:

Debt Service Fund	\$	5,875,000
Conservation Trust Fund	\$	61,000

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Funds for the purposes stated in Exhibit A and that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

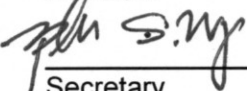
ADOPTED this 8th day of December, 2017.

EBERT METROPOLITAN DISTRICT

By: _____

President

ATTEST:



Secretary

EXHIBIT A

**EBERT METROPOLITAN DISTRICT
DEBT SERVICE FUND
2017 AMENDED BUDGET**

	BUDGET 2017	AMENDED 2017
BEGINNING FUND BALANCE	\$ 4,075,000	\$ 4,302,273
REVENUE		
Property taxes	5,462,167	5,462,012
Specific ownership tax	382,350	401,000
Net investment income	21,000	23,300
Total revenue	<u>5,865,517</u>	<u>5,886,312</u>
TRANSFERS IN		
General Fund	26,000	12,000
Total transfers in	<u>26,000</u>	<u>12,000</u>
Total funds available	<u>9,966,517</u>	<u>10,200,585</u>
EXPENDITURES		
County Treasurer's fees	54,620	54,620
Loan interest - 2016A loans	2,313,668	2,313,668
Loan interest - 2016B loans	1,269,516	1,269,516
Loan interest - 2016C loans	488,644	488,644
Loan principal - 2016A loans	825,000	825,000
Loan principal - 2016B loans	635,000	635,000
Loan principal - 2016C loans	250,000	250,000
Loan issue costs	-	11,876
Paying agent and trustee fees	3,000	12,500
Contingency	5,552	14,176
Total expenditures	<u>5,845,000</u>	<u>5,875,000</u>
TRANSFERS OUT		
Total transfers out	<u>-</u>	<u>-</u>
Total expenditures and transfers out requiring appropriation	<u>5,845,000</u>	<u>5,875,000</u>
ENDING FUND BALANCE	<u>\$ 4,121,517</u>	<u>\$ 4,325,585</u>

**EBERT METROPOLITAN DISTRICT
CONSERVATION TRUST FUND
2017 AMENDED BUDGET**

	BUDGET 2017	AMENDED 2017
BEGINNING FUND BALANCE	\$ -	\$ 10,144
REVENUE		
Conservation trust fund	48,000	51,000
Net investment income	120	290
Total revenue	<u>48,120</u>	<u>51,290</u>
TRANSFERS IN		
Total transfers in	<u>-</u>	<u>-</u>
Total funds available	<u>48,120</u>	<u>61,434</u>
EXPENDITURES		
Transfer to Town Center	48,120	61,000
Total expenditures	<u>48,120</u>	<u>61,000</u>
Total expenditures and transfers out requiring appropriation	<u>48,120</u>	<u>61,000</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ 434</u>