

**RESOLUTION TO AMEND 2015 BUDGET
EBERT METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the Ebert Metropolitan District appropriated funds for the fiscal year 2015 as follows:

General Fund	\$ 2,442,000
Conservation Trust Fund	\$ 40,010

; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2015; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as Exhibit A; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 11, 2015, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Ebert Metropolitan District shall and hereby does amend the budget for the fiscal year 2015 as follows:

General Fund	\$ 3,443,000
Conservation Trust Fund	\$ 42,433

BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in Exhibit A and that such action of the Board is hereby ratified and approved *munc pro tunc* as of the date of the actual expenditures.

ADOPTED this 11th day of November, 2015.

EBERT METROPOLITAN DISTRICT

By: 
Jerry Jacobs, Secretary

EXHIBIT A

**EBERT METROPOLITAN DISTRICT
GENERAL FUND
2015 AMENDED BUDGET**

	BUDGET 2015	AMENDED 2015
BEGINNING FUND BALANCE	\$ 87,732	\$ 748,716
REVENUE		
Property taxes	992,138	991,712
Specific ownership tax	64,500	73,800
Net investment income	300	3,200
System development fees	1,355,000	2,465,000
Other revenue - landscape maintenance reimbursement	17,634	17,634
Total revenue	<u>2,429,572</u>	<u>3,551,346</u>
TRANSFERS IN		
Total transfers in	<u>-</u>	<u>-</u>
Total funds available	<u>2,517,304</u>	<u>4,300,062</u>
EXPENDITURES		
Capital Outlay - Town Center	-	440,000
Services Outlay - Town Center	740,000	1,070,000
County Treasurer's fees	9,920	9,920
Bank fees	-	80
Contingency	2,080	3,000
Total expenditures	<u>752,000</u>	<u>1,523,000</u>
TRANSFERS OUT		
Debt Service Fund - SDF	1,355,000	1,920,000
Debt Service Fund - General	335,000	-
Total transfers out	<u>1,690,000</u>	<u>1,920,000</u>
Total expenditures and transfers out requiring appropriation	<u>2,442,000</u>	<u>3,443,000</u>
ENDING FUND BALANCE	<u>\$ 75,304</u>	<u>\$ 857,062</u>

**EBERT METROPOLITAN DISTRICT
CONSERVATION TRUST FUND
AMENDED 2015 BUDGET**

	BUDGET 2015	AMENDED 2015
BEGINNING FUND BALANCE	\$ -	\$ 13
REVENUE		
Conservation trust fund	40,000	42,400
Net investment income	10	20
Total revenue	<u>40,010</u>	<u>42,420</u>
TRANSFERS IN		
Total transfers in	<u>-</u>	<u>-</u>
Total funds available	<u>40,010</u>	<u>42,433</u>
EXPENDITURES		
Transfer to Town Center	40,010	42,433
Total expenditures	<u>40,010</u>	<u>42,433</u>
Total expenditures and transfers out requiring appropriation	<u>40,010</u>	<u>42,433</u>
ENDING FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>