

**RESOLUTION TO AMEND 2014 BUDGET
EBERT METROPOLITAN DISTRICT**

WHEREAS, the Board of Directors of the Ebert Metropolitan District appropriated funds for the fiscal year 2014 as follows:

General Fund	\$3,101,880
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; and

WHEREAS, the necessity has arisen for additional expenditures or appropriations requiring the expenditure of funds in excess of those appropriated for the fiscal year 2014; and

WHEREAS, the expenditures are a contingency which could not have been reasonably foreseen at the time of adoption of the budget; and

WHEREAS, the necessity has arisen for additional appropriations and expenditures of funds as reflected by satisfactory evidence presented to and accepted by the Board of Directors at this meeting and set out in the amended budget attached hereto as **Exhibit A**; and

WHEREAS, funds are available for such expenditures from revenue funds available to the District; and

WHEREAS, upon due and proper notice, published or posted in accordance with the law, said proposed budget amendment was available for inspection by the public at a designated public office, a public hearing was held on November 12, 2014, and interested electors were given the opportunity to file or register any objections to said proposed budget amendment.

NOW, THEREFORE, BE IT RESOLVED that the Board of Directors of the Ebert Metropolitan District shall and hereby does amend the budget for the fiscal year 2014 as follows:

General Fund	\$3,268,000
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BE IT FURTHER RESOLVED, that such sums are hereby appropriated from the revenues of the District to the above-referenced Fund(s) for the purposes stated in **Exhibit A** and that such action of the Board is hereby ratified and approved *nunc pro tunc* as of the date of the actual expenditures.

ADOPTED this 12th day of November, 2014.

EBERT METROPOLITAN DISTRICT

By: _____

Jerry Jacobs, Secretary

EXHIBIT A
EBERT METROPOLITAN DISTRICT
GENERAL FUND
2014 AMENDED BUDGET

	BUDGET 2014	AMENDED 2014
BEGINNING FUND BALANCE	\$ 233,879	\$ 573,899
REVENUE		
Property taxes	948,309	946,000
Specific ownership tax	66,400	62,000
Net investment income	400	1,400
System development fees	1,925,000	1,755,145
Other revenue - landscape maintenance reimbursement	17,000	17,288
Total revenue	<u>2,957,109</u>	<u>2,781,833</u>
TRANSFERS IN		
Total transfers in	<u>-</u>	<u>-</u>
Total funds available	<u>3,190,988</u>	<u>3,355,732</u>
EXPENDITURES		
Capital Outlay - Town Center	380,000	395,000
Services Outlay - Town Center	1,245,000	1,360,000
County Treasurer's fees	9,480	9,460
Contingency	2,400	2,208
Total expenditures	<u>1,636,880</u>	<u>1,766,668</u>
TRANSFERS OUT		
Debt Service Fund - SDF	1,465,000	1,501,332
Total transfers out	<u>1,465,000</u>	<u>1,501,332</u>
Total expenditures and transfers out requiring appropriation	<u>3,101,880</u>	<u>3,268,000</u>
ENDING FUND BALANCE	<u>\$ 89,108</u>	<u>\$ 87,732</u>